

Econ 101, Section 2, Summer 2009

Principles of Microeconomics

Instructor: Huan Zhao

- Office Hour: MTW 10-11am or by appointment
- Email: hzhao@iastate.edu
- Phone: 294-6846
- Office: 83 Heady Hall

Teaching Assistant: Adriana Valcu

- Office Hour: R F 10-11 am or by appointment
- Email: amvalcu@iastate.edu
- Phone: 294-5051
- Office: 69 Heady Hall

Class Information

- Meeting time: MTWRF, 11am-12pm; June 15-August 7, 2009
- Class Location: AGRON 2050
- Required Textbook: **Microeconomics: Principles and Application** by Robert Hall and Marc Lieberman, 4th edition, Thomson South-Western Publishing.

- Class webpage: <http://www.econ.iastate.edu/classes/econ101/huan-zhao>

Visit the course website regularly for updated announcements, lecture notes, grades, and other posted information. Let me know as soon as possible if you are unable to access any of the web components of the course.

Course Purpose

Economics is a broad social science that studies how people make decisions under constraints of scarcity. Microeconomics focuses specifically on the decisions of individuals, households, and firms. The core theory learned in this course can be applied to public policy, health care, education, financial markets, international trade, environmental issues, personal relationships, and many other areas.

After taking this class, students would be able to apply the concepts to a variety of economic issues, and make your own judgements.

Homework:

There are in-class practice questions for each class. You don't need to turn them in for grading. I will post the answers on the class webpage after the practice is done. These practice questions are good materials for the tests.

Exam and Student Evaluation:

There will be an in-class exam every Friday, and you will have 8 exams. Every exam will focus on the material covered in that week, but is comprehensive. Your final grade will be determined by average of your weekly exams after dropping the lowest grade.

There will be no make-up exam. The score for a missed exam will be zero. If you miss more than two exams, only the first zero will be dropped for your final grade.

The final letter grade will be based on your relative performance compared with other students in the class. The letter grade will spread from A to F.

- The weekly exam will be administered in the usual classroom
- Bring No. 2 pencil
- Bring your ISU card
- Let me know beforehand about any special needs for a disability.

Extra Credit

You can earn extra credit by writing a report. For the report, you are expected to analyze some real-life events using the knowledge you learned from class. If you want to get this extra credit, you must inform me and **get the topic approved** no later than **July 27**. Extra credit never improves the final grade by more than one full letter grade; more typical is one-half letter grade (e.g., C+ to B-). Students who did not make this report will not be punished and their grades will not be changed.

Disability Statement:

If you have a disability and require accommodations, please contact the instructor early in the semester so that your learning needs may be appropriately met. You will need to provide documentation of your disability to the Disability Resources (DR) office, located on the main floor of the Student Services Building, Room 1076, 515-294-6624.