Quiz #8 - Economics 101 - Section 5  
(The last quiz)  
April 20, 2004

Last Name: ____________________  First Name: ____________________

Student Number: ________________

Instructions: Fill in your name and student number as indicated above. Complete all questions in the space provided on the sheet. The exam is out of 12 total points, 1 point for correctly entering your name, 1 point for your student number and 2 point for each correct response.

Completion  
Complete each sentence or statement.

1. On the following graph representing a firm in a market characterized by monopolistic competition indicate i) the price the firm would charge, and ii) what quantity would be supplied by the firm.

2. Suppose there are two political parties competing for votes. One party is left-wing (Democratic) and the other is right-wing (Republican). Voters preferences are along a continuum from a to i as represented in the figure below.

If the Democrats locate their party agenda at point c, indicate a point on the graph above where the Republicans could locate their agenda to win the election.
3. Suppose there are two political parties competing for votes. One party is left-wing (Democratic) and the other is right-wing (Republican). Voters preferences are along a continuum from $a$ to $i$ as represented in the figure below.

If the Democrats locate their party agenda at point d, indicate a point on the graph above where the Republicans could locate their agenda to win the election.

4. Suppose there are two political parties competing for votes. One party is left-wing (Democratic) and the other is right-wing (Republican). Voters preferences are along a continuum from $a$ to $i$ as represented in the figure below.

If the Republicans locate their party agenda at point h, indicate a point on the graph above where the Democrats could locate their agenda to win the election.