Econ 102 (micro)
- prerequisite: Econ 101 (micro)

Why?
- Microeconomic principles underlie macroeconomics

AS curve
- From the production function to SAS
- From the production curve to LAS

AD curve
- From the micro demand curve to the AD curve?
  - Yes, next transparency
  - No, text
**Marshallian Demand Curve**

<table>
<thead>
<tr>
<th>Price</th>
<th>$P_1$</th>
<th>$P_2$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quantity</td>
<td>$Q_1$</td>
<td>$Q_2$</td>
</tr>
</tbody>
</table>

Income: $Y$

- Substitute
- Complement

The demand curve for tea:

$P_1 = f(Q_1, P_2, Y)$

$P_2$ fixed $\longrightarrow$ note

$Y$ fixed $\longrightarrow$ note