

**Economics 135 Course Schedule – (Revised 10-21-02)
Jensen – Fall 2002**

Class Date (tentative)	Topic	Readings
Aug. 26-28	<i>Introduction</i> Introduction	KU-1, KU-2
	Ag and Food Markets – Overview	KU-1, KU-2
Sept.4-18	<i>Analytical Tools and Framework</i> Supply: determinants, shifters, supply elasticities, scale	KU-3, KU-8
	Demand: determinants, shifters, demand elasticities	KU-4, KU-8
	Market equilibrium, price determination	KU-8, KU-10
	Price Forecasting, Situation and Outlook	KU-8, KU-10
Sept. 23-Oct.9	<i>Prices and Marketing Costs</i> Markets: form and processing	KU-5, KU-6
	Markets: space and transportation	KU-7, KU-18
	Markets: time and storage	KU-10, KU-19
	Marketing Margins	KU-11
(Oct. 2)	Test 1 (tentative date)	
Oct. 14- Nov. 13	<i>Futures and Options</i> Futures: Basic concepts	KU-20
	Hedging and the use of futures for risk management	KU-20
	Options: Basic concepts	KU-20
	The use of options for risk management	KU-20
	<i>Additional readings in handouts and as noted on class website</i>	
(Nov. 11)	Test 2 (<i>Note change in date!</i>)	
Nov. 18-20	<i>Market Structure</i> Market structure and competitive conditions	KU-9
	Market structure: vertical coordination, integration	KU-12
	Market structure: Market power, marketing boards, cooperatives	KU-13, KU-15
Dec. 2-4	<i>Market information</i> Market information and information sources	KU-16
	Standardization, grading and quality systems	KU-17
Dec. 9-11	<i>Government Role in Markets/Current Issues</i> Government price, income, marketing programs	KU-21
	Food marketing regulations, food safety	KU-22
	Current issues in agricultural markets	

Note: KU refers to the Kohls and Uhl textbook. Additional readings will be assigned throughout the course and listed on the class website.