

**ECONOMICS 207**  
**SPRING 2008**  
**LABORATORY EXERCISE 3**  
**KEY**

**Problem 1.** Solve the following equations for  $x$ .

a.  $\frac{2x+5}{x+7} = \frac{19}{14}$

$$\begin{aligned} & \frac{2x+5}{x+7} = \frac{19}{14} \\ \Rightarrow & (2x+5)14 = (x+7)19 \\ \Rightarrow & 28x + 70 = 19x + 133 \\ \Rightarrow & 9x = 63 \\ \Rightarrow & x = 7. \end{aligned}$$

b.  $\frac{2x-5}{11-3x} = \frac{-9}{17}$

$$\begin{aligned} & \frac{2x-5}{11-3x} = \frac{-9}{17} \\ \Rightarrow & (2x-5)17 = -(11-3x)9 \\ \Rightarrow & 34x - 85 = -99 + 27x \\ \Rightarrow & 7x = -14 \\ \Rightarrow & x = -2. \end{aligned}$$

c.  $\frac{3x+4}{-13} = \frac{-8x+5}{19}$

$$\begin{aligned} & \frac{3x+4}{-13} = \frac{-8x+5}{19} \\ \Rightarrow & (3x+4)19 = -13(-8x+5) \\ \Rightarrow & 57x + 76 = 104x - 65 \\ \Rightarrow & -47x = -141 \\ \Rightarrow & x = 3. \end{aligned}$$

d.  $\frac{7x-12}{4x-9} = \frac{1}{4}$

$$\begin{aligned} & \frac{\frac{7x-12}{2x+6}}{4x-9} = \frac{1}{4} \\ \Rightarrow & \frac{7x-12}{2x+6} = \frac{4x-9}{4} \\ \Rightarrow & 28x - 48 = (2x+6)(4x-9) \\ \Rightarrow & 28x - 48 = 8x^2 + 6x - 54 \\ \Rightarrow & 8x^2 - 22x - 6 = 0 \\ \Rightarrow & 4x^2 - 11x - 3 = 0 \\ \Rightarrow & (4x+1)(x-3) = 0 \\ \Rightarrow & x = -\frac{1}{4} \text{ or } x = 3 \end{aligned}$$

**Problem 2.** Solve the following equations for  $x$ .

a.  $3x^2 - 20x + 12 = 0$

$$\begin{aligned} 3x^2 - 20x + 12 &= 0 \\ \Rightarrow (x - 6)(3x - 2) &= 0 \\ \Rightarrow x = 6 \text{ or } x = \frac{2}{3} \end{aligned}$$

b.  $4x^2 - 27x + 18 = 0$

$$\begin{aligned} 4x^2 - 27x + 18 &= 0 \\ \Rightarrow (x - 6)(4x - 3) &= 0 \\ \Rightarrow x = 6 \text{ or } x = \frac{3}{4} \end{aligned}$$

c.  $36x^2 - 35x + 6 = 0$

$$\begin{aligned} 36x^2 - 35x + 6 &= 0 \\ \Rightarrow (4x - 3)(9x - 2) &= 0 \\ \Rightarrow x = \frac{3}{4} \text{ or } x = \frac{2}{9} \end{aligned}$$

d.  $x^2 - \frac{13}{2}x + 10 = 0$

$$\begin{aligned} x^2 - \frac{13}{2}x + 10 &= 0 \\ \Rightarrow \frac{1}{2}(x - 4)(2x - 5) &= 0 \\ \Rightarrow x = \frac{5}{2} \text{ or } x = 4 \end{aligned}$$

**Problem 3.** Solve the following equations for  $x_1$ .

a.  $12x_1^{-1/2} - 6 = 0$

$$\begin{aligned} 12x_1^{-1/2} - 6 &= 0 \\ \Rightarrow 12x_1^{-1/2} &= 6 \\ \Rightarrow x_1^{-1/2} &= 1/2 \\ \Rightarrow x_1^{1/2} &= 2 \\ \Rightarrow x &= 4 \end{aligned}$$

b.  $25x_1^{-2/3} - 16 = 0$

$$\begin{aligned} 25x_1^{-2/3} - 16 &= 0 \\ \Rightarrow x_1^{-2/3} &= 16/25 \\ \Rightarrow x_1^{2/3} &= 25/16 \\ \Rightarrow x_1 &= (25/16)^{3/2} \\ \Rightarrow x_1 &= (5/4)^3 = \frac{125}{64} \end{aligned}$$

c.  $4096x_1^{-3/4} - 64 = 0$

$$\begin{aligned} 4096x_1^{-3/4} - 64 &= 0 \\ \Rightarrow x_1^{-3/4} &= \frac{64}{4096} = \frac{1}{64} \\ \Rightarrow x_1^{3/4} &= 64 \\ \Rightarrow x_1 &= 64^{4/3} = 256 \end{aligned}$$

d.  $343x_1^{-3/2} - 1 = 0$

$$\begin{aligned} 343x_1^{-3/2} - 1 &= 0 \\ \Rightarrow x_1^{-3/2} &= 1/343 \\ \Rightarrow x_1 &= 343^{2/3} = 49 \end{aligned}$$

**Problem 4.** Solve the following equations for  $x_1$ .

a.  $25x_1^{1/2} = x_1$

$$\begin{aligned} & 25x_1^{1/2} = x_1 \\ \Rightarrow & 25x_1^{1/2} - x_1 = 0 \\ \Rightarrow & x_1^{1/2}(25 - x_1^{1/2}) = 0 \\ \Rightarrow & x_1^{1/2} = 0 \text{ or } 25 \\ \Rightarrow & x_1 = 0 \text{ or } x_1 = 625 \end{aligned}$$

b.  $12x_1^{1/2} = 6x_1$

$$\begin{aligned} & 12x_1^{1/2} = 6x_1 \\ \Rightarrow & 12x_1^{1/2} - 6x_1 = 0 \\ \Rightarrow & x_1^{1/2}(12 - 6x_1^{1/2}) = 0 \\ \Rightarrow & x_1^{1/2} = 0 \text{ or } 2 \\ \Rightarrow & x_1 = 0 \text{ or } x_1 = 4 \end{aligned}$$

c.  $27x_1^{-1/3} = 3x_1^{1/6}$

$$\begin{aligned} & 27x_1^{-1/3} = 3x_1^{1/6} \\ \Rightarrow & 27x_1^{-1/3} - 3x_1^{1/6} = 0 \\ \Rightarrow & x_1^{-1/3}(27 - 3x_1^{1/2}) = 0 \\ \Rightarrow & (27 - 3x_1^{1/2}) = 0 \\ \Rightarrow & x_1 = 81 \end{aligned}$$

d.  $256x_1^{1/6} = 8x_1^{7/6}$

$$\begin{aligned} & 256x_1^{1/6} = 8x_1^{7/6} \\ \Rightarrow & 256x_1^{1/6} - 8x_1^{7/6} = 0 \\ \Rightarrow & 8x_1^{1/6}(32 - x_1) = 0 \\ \Rightarrow & x_1 = 0 \text{ or } x_1 = 32 \end{aligned}$$

**Problem 5.** Solve the following systems of equations for  $x_1$  and  $x_2$  using the method of substitution

a.

$$\begin{aligned}x_1 + 2x_2 &= 7 \\ 7x_1 + 2x_2 &= 13\end{aligned}$$

$$\begin{aligned}x_1 + 2x_2 &= 7 \\ \Rightarrow x_1 &= 7 - 2x_2\end{aligned}$$

Then substitute  $x_1 = 7 - 2x_2$  into the second equation.

$$\begin{aligned}\Rightarrow 7(7 - 2x_2) + 2x_2 &= 13 \\ \Rightarrow 49 - 14x_2 + 2x_2 - 13 &= 0 \\ \Rightarrow 36 - 12x_2 &= 0 \\ \Rightarrow x_2 &= 3\end{aligned}$$

Then substitute  $x_2 = 3$  into the first equation.

$$\begin{aligned}\Rightarrow x_1 &= 7 - 2x_2 \\ \Rightarrow x_1 &= 7 - 6 = 1\end{aligned}$$

So,

$$\begin{aligned}x_1 &= 1 \\ x_2 &= 3\end{aligned}$$

b.

$$\begin{aligned}x_1 + 8x_2 &= 4 \\ 3x_1 + 2x_2 &= -10\end{aligned}$$

$$\begin{aligned}x_1 + 8x_2 &= 4 \\ \Rightarrow x_1 &= 4 - 8x_2\end{aligned}$$

Then substitute  $x_1 = 4 - 8x_2$  into the second equation.

$$\begin{aligned}\Rightarrow 3(4 - 8x_2) + 2x_2 &= -10 \\ \Rightarrow 12 - 24x_2 + 2x_2 &= -10 \\ \Rightarrow -22x_2 &= -22 \\ \Rightarrow x_2 &= 1\end{aligned}$$

Then substitute  $x_2 = 1$  into the first equation.

$$\begin{aligned}\Rightarrow x_1 + 8 &= 4 \\ \Rightarrow x_1 &= -4\end{aligned}$$

So,

$$\begin{aligned}x_1 &= -4 \\ x_2 &= 1\end{aligned}$$

c.

$$2x_1 + 3x_2 = 14$$

$$6x_1 - 2x_2 = 20$$

$$2x_1 + 3x_2 = 14$$

$$\Rightarrow 2x_1 = 14 - 3x_2$$

Then substitute  $2x_1 = 14 - 3x_2$  into the second equation.

$$\Rightarrow 3(14 - 3x_2) - 2x_2 = 20$$

$$\Rightarrow 42 - 11x_2 = 20$$

$$\Rightarrow x_2 = 2$$

Then substitute  $x_2 = 2$  into the first equation.

$$\Rightarrow 2x_1 + 3 \times 2 = 14$$

$$\Rightarrow x_1 = 4$$

So,

$$x_1 = 4$$

$$x_2 = 2$$

d.

$$x_1 + 3x_2 = 7$$

$$2x_1 + 6x_2 = 12$$

$$x_1 + 3x_2 = 7$$

$$\Rightarrow x_1 = 7 - 3x_2$$

Then substitute  $x_1 = 7 - 3x_2$  into the second equation.

$$\Rightarrow 2(7 - 3x_2) + 6x_2 = 12$$

$$\Rightarrow 14 - 6x_2 + 6x_2 = 12$$

$$\Rightarrow 14 = 12$$

So there is no solution since  $14 \neq 12$ .

e.

$$2x_1 - 3x_2 = 7$$

$$3x_1 - 5x_2 = 12$$

$$2x_1 - 3x_2 = 7$$

$$\Rightarrow x_1 = (7 + 3x_2)/2$$

Substitute  $x_1 = (7 + 3x_2)/2$  into the second equation.

$$\Rightarrow 3(7 + 3x_2)/2 - 5x_2 = 12$$

$$\Rightarrow 3(7 + 3x_2) - 10x_2 = 24$$

$$\Rightarrow 21 + 9x_2 - 10x_2 = 24$$

$$\Rightarrow x_2 = -3$$

Substitute  $x_2 = -3$  into the first equation.

$$\Rightarrow 2x_1 + 9 = 7$$

$$\Rightarrow x_1 = -1$$

So,

$$x_1 = -1$$

$$x_2 = -3$$



**Problem 6.** Solve the following systems of equations for  $x_1$ ,  $x_2$ , and  $x_3$  using the method of substitution.

a.

$$\{x_1 = 1, x_2 = 3, x_3 = 2\}$$

$$-2x_1 + \frac{1}{2}x_2 + 2x_3 = \frac{7}{2}$$

$$6x_1 - x_2 - 5x_3 = -7$$

$$2x_1 - 2x_2 - 4x_3 = -12$$

Solve the first equation for  $x_1$  as a function of  $x_2$  and  $x_3$  as follows

$$-2x_1 = \frac{7}{2} - \frac{1}{2}x_2 - 2x_3$$

$$\Rightarrow x_1 = \frac{-7}{4} + \frac{1}{4}x_2 + x_3 \quad \text{First formula for } x_1$$

Now substitute the formula for  $x_1$  into the second equation and get a formula for  $x_2$  in terms of  $x_3$ .

$$6x_1 - x_2 - 5x_3 = -7$$

$$\Rightarrow 6\left(\frac{-7}{4} + \frac{1}{4}x_2 + x_3\right) - x_2 - 5x_3 = -7$$

$$\Rightarrow \frac{-21}{2} + \frac{3}{2}x_2 + 6x_3 - x_2 - 5x_3 = -7$$

$$\Rightarrow \frac{1}{2}x_2 = -7 + \frac{21}{2} - x_3$$

$$\Rightarrow x_2 = -14 + 21 - 2x_3$$

$$= 7 - 2x_3 \quad \text{Formula for } x_2$$

Now substitute the formula for  $x_2$  into the formula for  $x_1$  to get a formula for  $x_1$  that only depends on  $x_3$ .

$$x_1 = \frac{-7}{4} + \frac{1}{4}(x_2) + x_3 \quad \text{First formula for } x_1$$

$$= \frac{-7}{4} + \frac{1}{4}(7 - 2x_3) + x_3$$

$$= \frac{1}{2}x_3 \quad \text{Second formula for } x_1$$

Now substitute the formulas for  $x_1$  and  $x_2$  into the third equation.

b.

$$\{x_1 = 2, x_2 = -1, x_3 = 2\}$$

$$x_1 + 2x_2 + 4x_3 = 8$$

$$3x_1 + 7x_2 + 10x_3 = 19$$

$$2x_1 + 3x_2 + 11x_3 = 23$$

Solve the first equation for  $x_1$  as a function of  $x_2$  and  $x_3$  as follows.

$$\begin{aligned} x_1 + 2x_2 + 4x_3 &= 8 \\ \Rightarrow x_1 &= 8 - 2x_2 - 4x_3 \quad \textbf{First formula for } x_1. \end{aligned}$$

Now substitute the formula for  $x_1$  into the second and get a formula of  $x_2$  in terms of  $x_3$ .

$$\begin{aligned} 3x_1 + 7x_2 + 10x_3 &= 19 \\ \Rightarrow 3(8 - 2x_2 - 4x_3) + 7x_2 + 10x_3 &= 19 \\ \Rightarrow 24 - 6x_2 - 12x_3 + 7x_2 + 10x_3 &= 19 \\ \Rightarrow x_2 &= 2x_3 - 5 \quad \textbf{Formula for } x_2. \end{aligned}$$

Substitute the formula for  $x_2$  into the formula for  $x_1$  to get a formula for  $x_1$  depending only on  $x_3$ .

$$\begin{aligned} x_1 &= 8 - 2x_2 - 4x_3 \\ &= 8 - 2(2x_3 - 5) - 4x_3 \\ &= 18 - 8x_3 \quad \textbf{Second formula for } x_1. \end{aligned}$$

Now substitute the formula for  $x_1$  and  $x_2$  into the third equation.

$$\begin{aligned} 2x_1 + 3x_2 + 11x_3 &= 23 \\ \Rightarrow 2(18 - 8x_3) + 3(2x_3 - 5) + 11x_3 &= 23 \\ \Rightarrow x_3 &= 2 \end{aligned}$$

Then,

$$\begin{aligned} x_2 &= 2x_3 - 5 \\ \Rightarrow x_2 &= -1 \\ x_1 &= 18 - 8x_3 \\ \Rightarrow x_1 &= 2 \end{aligned}$$

So the solution is

$$x_1 = 2, x_2 = -1, x_3 = 2$$

c.

$$\{x_1 = 2, x_2 = 2, x_3 = -1\}$$

$$x_1 - 2x_2 + 4x_3 = -6$$

$$2x_1 - 5x_2 + 9x_3 = -15$$

$$3x_1 - 2x_2 + 7x_3 = -5$$

Solve the first equation for  $x_1$  as a function of  $x_2$  and  $x_3$  as follows.

$$x_1 - 2x_2 + 4x_3 = -6$$

$$\Rightarrow x_1 = -6 + 2x_2 - 4x_3 \quad \text{First formula for } x_1.$$

Now substitute the formula for  $x_1$  into the second and get a formula of  $x_2$  in terms of  $x_3$ .

$$2x_1 - 5x_2 + 9x_3 = -15$$

$$\Rightarrow 2(-6 + 2x_2 - 4x_3) - 5x_2 + 9x_3 = -15$$

$$\Rightarrow -12 + 4x_2 - 8x_3 - 5x_2 + 9x_3 = -15$$

$$\Rightarrow x_2 = x_3 + 3 \quad \text{Formula for } x_2.$$

Substitute the formula for  $x_2$  into the formula for  $x_1$  to get a formula for  $x_1$  depending only on  $x_3$ .

$$x_1 = -6 + 2x_2 - 4x_3$$

$$= -6 + 2(x_3 + 3) - 4x_3$$

$$= -2x_3$$

Now substitute the formula for  $x_1$  and  $x_2$  into the third equation.

$$3x_1 - 2x_2 + 7x_3 = -5$$

$$\Rightarrow -6x_3 - 2(x_3 + 3) + 7x_3 = -5$$

$$\Rightarrow x_3 = -1$$

Then,

$$x_2 = x_3 + 3 = 2$$

$$x_1 = -2x_3 = 2$$

So the solution is

$$x_1 = 2, x_2 = 2, x_3 = -1$$

**Problem 7.** Solve the following systems of equations for  $x_1$  and  $x_2$  using the method of substitution.

a.

$$9x_1^{-1/2}x_2^{1/3} - 9 = 0$$

$$6x_1^{1/2}x_2^{-2/3} - 2 = 0$$

$$9x_1^{-1/2}x_2^{1/3} - 9 = 0$$

$$\Rightarrow x_1^{-1/2}x_2^{1/3} = 1$$

$$\Rightarrow x_1^{1/2} = x_2^{1/3}$$

Substitute  $x_1^{1/2} = x_2^{1/3}$  into the second equation.

$$6x_1^{1/2}x_2^{-2/3} - 2 = 0$$

$$\Rightarrow 6x_2^{1/3}x_2^{-2/3} - 2 = 0$$

$$\Rightarrow 6x_2^{-1/3} - 2 = 0$$

$$\Rightarrow x_2^{-1/3} = 1/3$$

$$\Rightarrow x_2 = 27$$

Substitute  $x_2 = 27$  into  $x_1^{1/2} = x_2^{1/3}$ .

$$x_1^{1/2} = x_2^{1/3}$$

$$\Rightarrow x_1^{1/2} = 3$$

$$\Rightarrow x_1 = 9$$

So,

$$x_1 = 9$$

$$x_2 = 27$$

b.

$$48x_1^{-1/2}x_2^{1/4} - 32 = 0$$

$$24x_1^{1/2}x_2^{-3/4} - 9 = 0$$

$$48x_1^{-1/2}x_2^{1/4} - 32 = 0$$

$$\Rightarrow 48x_1^{-1/2}x_2^{1/4} = 32$$

$$\Rightarrow 3x_1^{-1/2}x_2^{1/4} = 2$$

$$\Rightarrow 3x_2^{1/4} = 2x_1^{1/2}$$

Substitute  $2x_1^{1/2} = 3x_2^{1/4}$  into the second equation.

$$24x_1^{1/2}x_2^{-3/4} - 9 = 0$$

$$\Rightarrow 12(3x_2^{1/4})x_2^{-3/4} - 9 = 0$$

$$\Rightarrow 36x_2^{-1/2} = 9$$

$$\Rightarrow x_2^{-1/2} = 1/4$$

$$\Rightarrow x_2^{1/2} = 4$$

$$\Rightarrow x_2 = 16$$

Substitute  $x_2 = 16$  into  $2x_1^{1/2} = 3x_2^{1/4}$ .

$$2x_1^{1/2} = 3x_2^{1/4}$$

$$\Rightarrow 2x_1^{1/2} = 3 \times 2$$

$$\Rightarrow x_1^{1/2} = 3$$

$$\Rightarrow x_1 = 9$$

So,

$$x_1 = 9$$

$$x_2 = 16$$