ECONOMICS 380

NATURAL RESOURCES AND ENVIRONMENTAL ECONOMICS

Syllabus

Class meetings: TR 12:40-2:00 pm, 160 Heady Hall

Instructor: Dr. Joseph A. Herriges
369 Heady Hall
Phone: 294-4964
email: jaherrig@iastate.edu

Class Homepage: http://www.econ.iastate.edu/classes/econ380/herriges/

Office Hours: MWF 9-10 a.m., or by appointment


Grading:

You will have two options available to you in grading.

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<th>Option A</th>
<th>Option B</th>
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<tbody>
<tr>
<td>In class exam 1</td>
<td>25%</td>
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<td>In class exam 2</td>
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<td>Final exam</td>
<td>35%</td>
<td>28%</td>
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<tr>
<td>Problem sets and class participation</td>
<td>15%</td>
<td>12%</td>
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<tr>
<td>Paper</td>
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Option A
Initially, I will assign everyone a grade under option A. This will allow me to set a curve for option A and prevent those who choose option A from being adversely affected by the fact that they did not choose to write a paper. For those who choose option A, it will be as if option B simply did not exist.

Option B
The only difference between options A and B lies in the paper. The paper must meet the following requirements:

1. Subject: The paper should provide a critical review of an existing environmental problem, policy, or proposal, with particular attention to the economic aspects of the problem. The paper should illustrate that you can apply some of the concepts developed in class to a real world problem. For example, you might discuss a proposed recycling program in your local community. In this case, you would want to describe the costs and benefits of such a program, collect information on some of those costs and benefits, and the likely size or sign of the rest. You might also propose alternatives that would reduce
the costs or increase the benefits of the program, or point out hidden costs and/or benefits not recognized by an existing study of the program. All paper topics must be approved by me. I will be glad to discuss what you might want to include in your particular paper.

2. **Length (excluding cover page, figures, tables, and/or references):** 10 to 15 pages typed, 8.5” x 11” paper, double spaced, with one inch margins on all sides, and an 11 point type face (i.e., no extra large or extra small type faces will be accepted.

3. **Due date:** April 27th, 4 p.m. ---No exceptions. Also once you turn in your paper, you can no longer choose option A for your grade. The paper will count towards your final grade. Paper topics must be approved by Mar. 30th. (Note: approval of a paper topic does not commit you to turning the paper in.)

4. **References:** If you quote or use material from other sources, be sure to quote your sources.

5. **Style:** While this is not an English class, I do expect the papers to be well written. The paper should at least have: 1) an introduction, 2) a body of the report, and 3) a conclusion.