

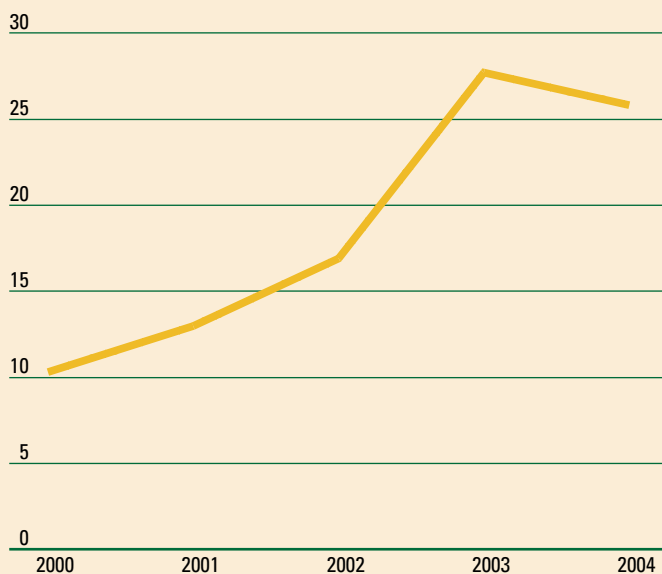
# CHINA DATA:

## A Macro Snapshot of China

Despite slower growth last year in fixed-asset investment...

### Fixed-Asset Investment Growth, 2000-04

% change year on year

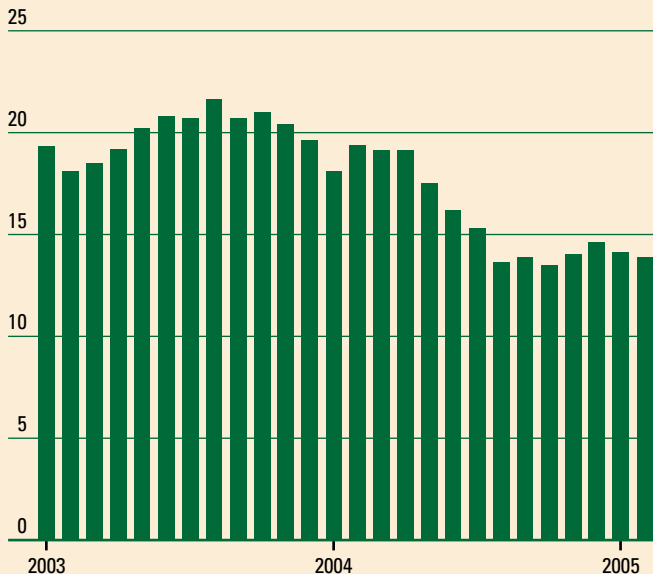


Sources: PRC National Bureau of Statistics (NBS), *China Statistical Yearbook 2004*

Linked, of course, to government-imposed credit restrictions...

### Money Supply Growth (M2)

% change year on year



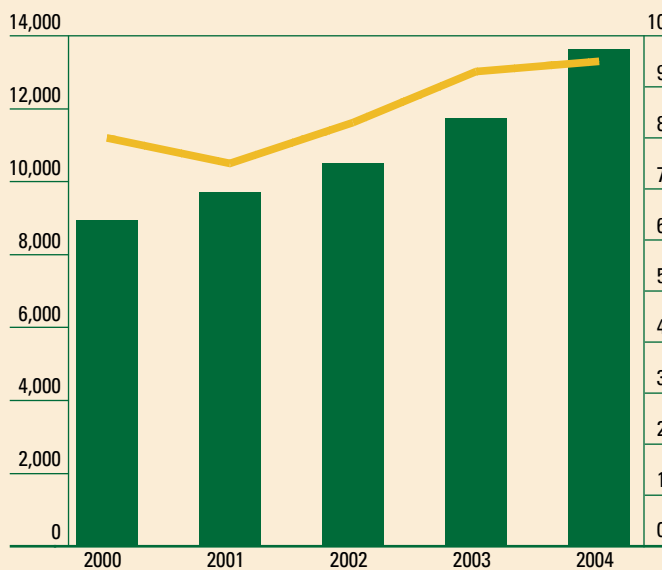
Source: Xinhua-MCM Chinawatch

China's GDP growth rate continues to climb.

### Gross Domestic Product, 2000-04

GDP (RMB billion)

Real GDP Growth (%)

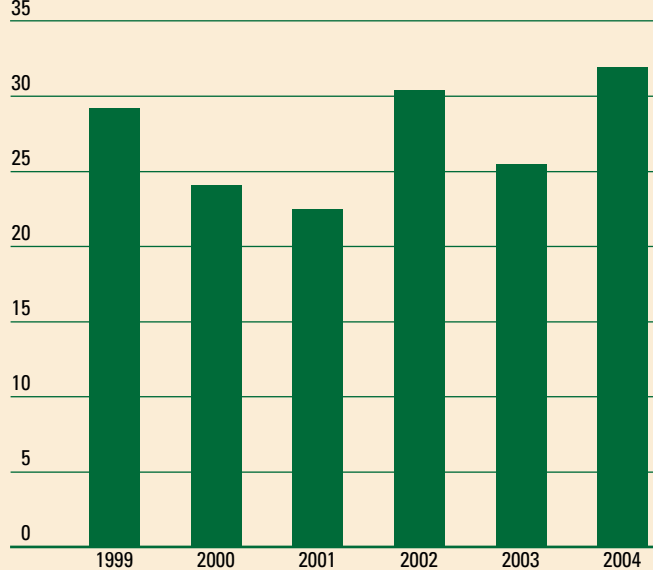


Source: NBS, *China Statistical Yearbook 2004*

One of China's largest trade surpluses in recent years helped the economy...

### China's Global Trade Surplus, 1999-2004

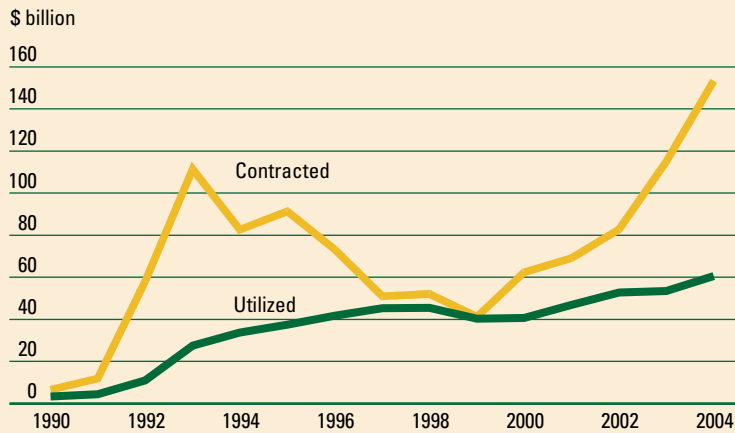
\$ billion



Source: PRC General Administration of Customs, *China's Customs Statistics*

As did a new spurt in foreign direct investment.

**Total FDI in China, 1990–2004**

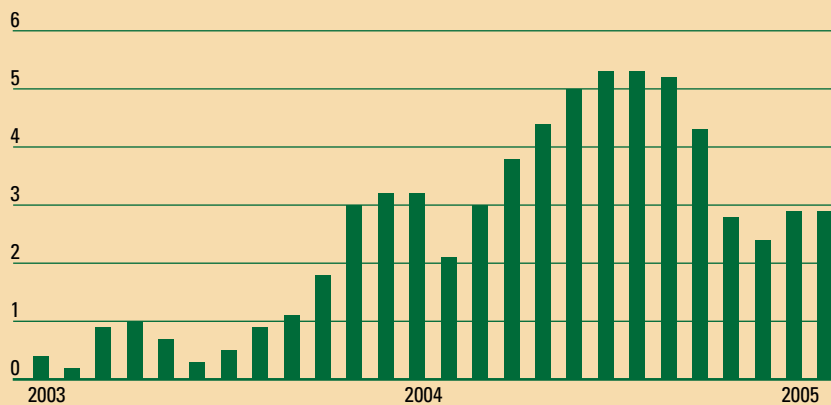


Source: NBS, US-China Business Council (USCBC)

**Rollercoaster Prices**

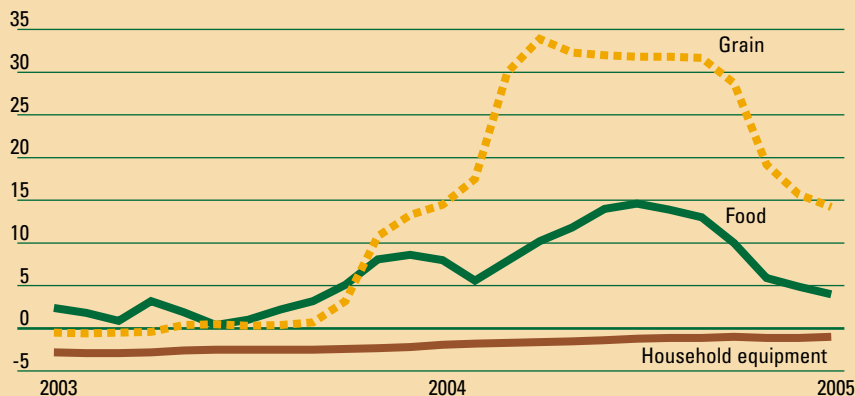
Prices went up... then down.

**Monthly CPI Inflation**



The culprit? Food prices, especially grain.

**CPI Breakdown by Category**



Source: Xinhua-MCM Chinawatch, National Bureau of Statistics (NBS) website

Note: January and February 2005 figures seasonally adjusted for Chinese New Year

# CHINA DATA: Trade and Investment 2004

## China's Top Exports in 2004

Commodity Description	Export Value (\$ million)	% Change from 2003
Electrical machinery & equipment	129,663.7	45.8
Power generation equipment	118,149.3	41.7
Apparel	54,783.6	19.7
Iron & steel	25,216.4	96.0
Furniture	17,318.5	29.1
Optics & medical equipment	16,221.0	53.6
Footwear & parts thereof	15,203.2	17.4
Toys & games	15,089.2	13.6
Mineral fuel & oil	14,475.7	30.2
Inorganic & organic chemicals	13,937.6	29.8

Note: "Power generation equipment" category includes computers, personal digital assistants, power tools, and small appliances

## Top US Imports from China in 2004

Commodity Description	Import Value (\$ million)	% Change from 2003
Power generation equipment	45,417.3	46.3
Electrical machinery & equipment	41,709.0	38.8
Toys & games	18,741.2	7.7
Furniture	16,749.4	22.5
Footwear & parts thereof	12,014.1	7.8
Apparel	11,314.0	23.6
Iron & steel	6,322.1	64.0
Leather & travel goods	6,209.5	14.1
Plastics & articles thereof	5,821.1	21.8
Optics & medical equipment	3,965.9	17.1

Note: US dollar figures may differ slightly from PRC figures because of inclusion of shipping and insurance costs.

## China's Top Imports in 2004

Commodity Description	Import Value (\$ millions)	% Change from 2003
Electrical machinery & equipment	142,073.6	36.7
Power generation equipment	91,631.6	28.2
Mineral fuel & oil	48,036.6	64.2
Optics & medical equipment	40,154.9	59.8
Iron & steel	28,387.1	10.9
Plastics & articles thereof	28,060.1	33.4
Inorganic & organic chemicals	27,809.0	48.4
Ores, slag & ash	17,292.7	141.0
Vehicles other than railway	13,102.7	11.2
Copper & articles thereof	10,484.3	46.3

## Top US Exports to China in 2004

Commodity Description	Export Value (\$ million)	% Change from 2003
Power generation equipment	6,224.3	34.2
Electrical machinery & equipment	6,061.7	26.7
Oil seeds & oleaginous fruits	2,371.0	-17.6
Optics & medical equipment	2,079.3	30.4
Air & spacecraft	1,950.5	-20.4
Inorganic & organic chemicals	1,900.1	32.3
Plastics & articles thereof	1,792.6	43.7
Cotton	1,431.4	86.1
Iron & steel	1,330.6	9.6
Pulp and paperboard	753.9	25.5

Sources: US International Trade Commission, US Department of Commerce

## China's Top Trade Partners in 2004

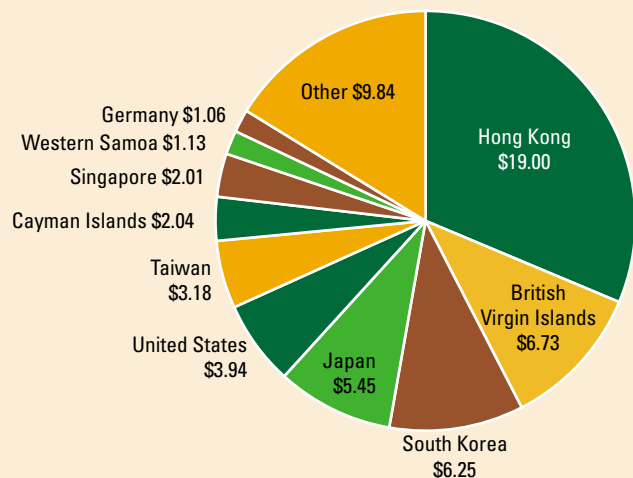
Rank	Country/Region	Total Trade (\$ million)	% Change	Rank 2003
1	United States	169,626.2	34.3	2
2	Japan	167,886.4	25.7	1
3	Hong Kong	112,678.4	28.9	3
4	South Korea	90,068.2	42.5	4
5	Taiwan	78,323.8	34.2	5
6	Germany	54,124.3	29.7	6
7	Singapore	26,683.9	37.9	8
8	Malaysia	26,261.1	30.5	7
9	The Netherlands	21,488.6	39.2	10
10	Russia	21,232.0	34.7	9

Source: PRC General Administration of Customs, *China's Customs Statistics*

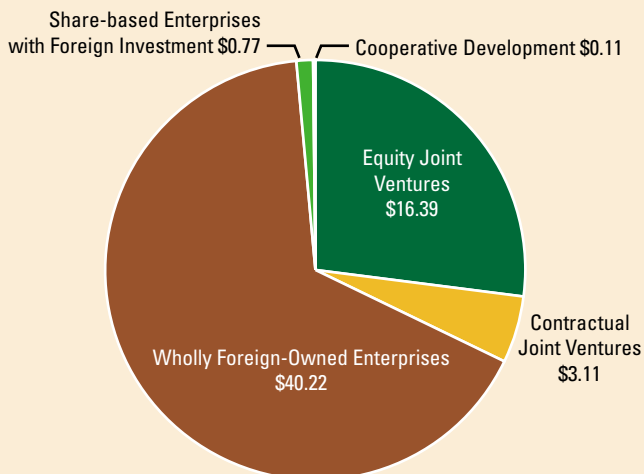


### Origins of Foreign Direct Investment, 2004 (\$ billion)

Total: \$60.63 billion



### Foreign Investment by Vehicle, 2004 (\$ billion)



Note: Percentages may not add up because some categories were omitted from this figure.

Sources: PRC Ministry of Commerce, USCBC

### Top 20 Foreign-Invested Enterprises by Sales, 2004

Rank	Foreign-Invested Enterprise	Sales Value (RMB billion)
1	Shanghai Volkswagen Co. Ltd.	56.7
2	Hongfujin Precision Industries (Shenzhen) Co. Ltd.	54.8
3	FAW-Volkswagen Automotive Co., Ltd.	49.0
4	Dafeng Computer (Shanghai) Co. Ltd.	47.8
5	Motorola (China) Electronics Co. Ltd.	38.6
6	Shanghai General Motors Co. Ltd.	34.7
7	Great Wall International Information Products (Shenzhen) Co., Ltd.	29.1
8	Shanghai Hewlett-Packard Co. Ltd.	28.7
9	CNOOC China Co. Ltd.	27.0
10	Dell (China) Co. Ltd.	25.2
11	EMB International Trading (Shanghai) Co., Ltd.	24.3
12	Huaneng Power International, Inc.	23.5
13	Guangzhou Honda Automobile Co., Ltd.	22.3
14	Lenovo (Beijing) Co., Ltd.	17.4
15	West Pacific Petrochemical Co., Ltd., Dalian	15.8
16	Maanshan Iron & Steel Co., Ltd.	15.7
17	Ocean Crown Logistics (Shanghai) Co., Ltd.	15.1
18	Dong Feng Motor Co., Ltd.	13.3
19	Nokia (China) Investment Co. Ltd.	12.8
20	Seagate Technology International (Wuxi) Co., Ltd.	12.7

Source: PRC Ministry of Commerce

