

ECON 520
LABOR SUPPLY AND HUMAN CAPITAL
OUTLINE

I. INTRODUCTION

II. LABOR SUPPLY: Farm and Nonfarm Household Decisions

- A. Choices for Individuals and Married Couples
 - 1. Wage-earning households
 - 2. Agricultural and other self-employed households
- B. Empirical Studies: Participation and Hours
 - 1. Patterns in hours of work and wage rates
 - 2. Wage-earning households
 - 3. Self-employed households

III. HUMAN CAPITAL: Production, Investment, and Returns

- A. Families and Households
- B. Allocation of Time and Goods in Productive Households
- C. General Human Capital Production
- D. Fertility, Family Size, Child Quality
- E. Education
 - 1. General
 - 2. Schools and School Quality
- F. Health, Mal- and Over-Nourished, and Life Expectancy
- G. Wage Rates and Wage Differentials
 - 1. Incentives
 - 2. Wage Rates/Earnings
 - 3. Wage Differentials
- H. Specific Training Choices/Effects
- I. Human Resource Mobility
 - 1. General
 - 2. Agriculture
- J. Adoption of Technology
- K. Occupational Choice
 - 1. Self-employed
 - 2. Others

IV. OTHER ISSUES

- A. Econometric Issues in Labor Economics
- b. Reflections on Human Capital Based Growth

Course Textbooks:

Lord, W.A. *Household Dynamics: Economic Growth and Policy*, New York, NY: Oxford University Press, 2002 (paperback).

Some Symbols:

* = Very highly recommended *OJE* = Quarterly Journal of Economics
JPE = Journal of Political Economy *AJAE* = American Journal of Agricultural Economics
AER = American Economic Review *JLE* = Journal of Labor Economics