

Estimated Returns to Feeder to Finish, Iowa ^{1/}

Iowa State University
Extension and Outreach

	Production Period											
Purchase month	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Sale month	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>
40 lb Feeder Pig												
Purchase price, \$/hd	70.13	72.19	69.67	75.97								
Costs of Producing 270 lb Finished Pig												
Feed costs												
Corn, \$/hd	45.34	47.11	49.92	53.40								
Soybean meal, \$/hd	13.08	13.94	15.14	16.04								
Dried distiller grain, \$/hd	10.65	11.13	12.28	13.96								
Complete feeds & other ingredients, \$/hd	7.86	7.92	8.05	8.30								
Feed processing, \$/hd	4.00	4.00	4.00	4.00								
Total, \$/hd	80.93	84.12	89.40	95.70								
Nonfeed costs												
Variable costs, \$/hd	13.82	14.03	14.73	14.72								
Operating interest, \$/hd	1.92	1.97	1.97	2.13								
Fixed costs, \$/hd	8.32	8.32	8.32	8.32								
Total, \$/hd	24.06	24.31	25.02	25.16								
Returns to Marketing 270 lb Finished Pig												
Death loss, \$/hd	4.60	5.69	6.21	6.13								
Total Costs, \$/hd	179.72	186.31	190.30	202.96								
Breakeven price, \$/live cwt	66.56	69.00	70.48	75.17								
Breakeven price, \$/carcass cwt	88.75	92.00	93.98	100.23								
Selling price, \$/live cwt	58.33	69.04	74.99	75.38								
Selling price, \$/carcass cwt	77.78	92.05	99.99	100.51								
Sales value, \$/hd	157.50	186.41	202.48	203.53								
Profit (loss), \$/hd	-22.22	0.10	12.18	0.57								
Manure credit, \$/hd	8.94	8.87	9.71	9.64								
Total profit (loss)	-13.28	8.98	21.89	10.21								

^{1/} Costs of producing 270 lb finished pig on a per finished pig basis and returns to marketing 270 lb finished pig on a per finished pig basis.