### Estimated Returns to Finishing Steer Calves, Iowa

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#### 560 lb Feeder Steer
- Purchase price, $/cwt: 172.47
- Purchase cost, $/hd: 965.85

#### Costs of Producing 1,300 lb Finished Steer

**Feed costs**
- Corn, $/hd: 173.59
- Modified distiller grain, $/hd: 105.57
- Hay, $/hd: 95.99
- Supplement & mineral, $/hd: 19.90
- Total, $/hd: 395.06

**Nonfeed costs**
- Variable costs, $/hd: 99.39
- Operating interest, $/hd: 45.77
- Fixed costs, $/hd: 52.08
- Total, $/hd: 197.23

#### Returns to Marketing 1,300 lb Finished Steer
- Total Costs, $/hd: 1558.13
- Breakeven price, $/live cwt: 119.86
- Selling price, $/live cwt: 123.17
- Sales value, $/hd: 1601.21
- Less death loss, $/hd: 22.46
- Profit (loss), $/hd: 20.61
- Manure credit, $/hd: 10.77
- Total profit (loss), $/hd: 31.39

1/ Costs of producing 1,300 lb finished steer on a per finished steer basis and returns to marketing 1,300 lb finished steer on a per finished steer basis.