

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02
Sold:	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02
Choice 550# Steer calf:												
Purchase Price \$/cwt.	103.46	106.54	102.87	99.49	99.92	91.89	93.41	97.03	94.91	97.41	98.40	96.06
Purchase cost	569.03	585.97	565.79	547.20	549.56	505.40	513.76	533.67	522.01	535.76	541.20	528.33
Feed costs:												
Corn	83.33	84.65	85.01	84.71	84.65	85.56	87.06	90.44	94.89	97.67	99.89	102.24
Corn silage	38.12	38.73	38.89	38.75	38.73	39.14	39.83	41.37	43.41	44.68	45.70	46.77
Supplement, salt & miner	19.88	19.85	19.58	19.42	19.43	19.55	19.75	19.87	19.83	19.70	19.56	19.45
Total Feed Costs	141.33	143.23	143.48	142.89	142.81	144.24	146.63	151.68	158.14	162.04	165.16	168.47
Operating and overhead	93.65	91.06	92.42	90.79	89.30	89.53	86.07	86.89	88.68	87.86	89.05	89.59
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Choice 1150# Steer:												
Total cost/head	839.50	855.76	837.19	816.37	817.17	774.67	781.96	807.73	804.32	821.16	830.91	821.89
Break-even price, \$/cwt.	73.00	74.41	72.80	70.99	71.06	67.36	68.00	70.24	69.94	71.40	72.25	71.47
Selling price, \$/cwt.	67.48	70.91	72.85	68.88	66.50	64.25	62.48	63.38	63.99	64.17	69.28	70.91
Sales value	776.02	815.47	837.78	792.12	764.75	738.88	718.52	728.87	735.89	737.96	796.72	815.47
Profit (loss) per head	(63.48)	(40.29)	0.58	(24.25)	(52.42)	(35.79)	(63.44)	(78.86)	(68.44)	(83.20)	(34.19)	(6.42)

1/ Data are in \$/per head unless otherwise stated.

2/ Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.