

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa -So. Minnesota

Feeding Periods

	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
Purchased:	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
Sold:	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>
Choice 550# Steer calf:												
Purchase Price \$/cwt.	124.84	127.45	125.65	122.90	117.63	120.58	132.30	141.17	146.81	154.70	155.83	145.41
Purchase cost	686.60	700.99	691.05	675.95	646.97	663.19	727.65	776.44	807.46	850.85	857.04	799.76
Feed costs:												
Corn	224.32	245.08	264.06	286.12	302.39	312.38	322.73	332.59	336.60	333.45	331.17	322.79
Modified distiller grain	60.63	66.39	73.18	80.74	86.57	90.73	93.28	95.00	96.61	97.53	99.37	98.62
Hay	28.78	29.01	28.91	29.01	29.10	29.37	29.64	29.87	30.32	30.36	30.82	31.40
Supplement, salt & minerals	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64
Total Feed Costs	330.36	357.12	382.80	412.51	434.70	449.11	462.29	474.09	480.17	477.99	478.00	469.46
Operating and overhead												
Labor	98.86	100.29	99.64	99.32	97.99	98.41	102.55	105.71	107.47	110.01	110.39	106.30
Transportation	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08
	16.11	16.19	16.40	16.49	16.54	16.52	16.58	16.62	16.70	16.85	17.06	16.96
Choice 1150# Steer:												
Total cost/head	1,172.00	1,214.66	1,229.97	1,244.35	1,236.28	1,267.32	1,349.14	1,412.94	1,451.87	1,495.78	1,502.56	1,432.55
Break-even price, \$/cwt.	101.91	105.62	106.95	108.20	107.50	110.20	117.32	122.86	126.25	130.07	130.66	124.57
Selling price, \$/cwt.												
Sales value	105.57	107.44	117.26	120.55	111.53	109.85	111.60	113.60	115.18	119.32	125.15	123.58
	1,214.06	1,235.50	1,348.49	1,386.33	1,282.60	1,263.28	1,283.40	1,306.40	1,324.57	1,372.18	1,439.23	1,421.12
Profit (loss) per head	42.05	20.84	118.52	141.98	46.31	(4.04)	(65.74)	(106.54)	(127.30)	(123.60)	(63.34)	(11.43)

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed and delivery are based on rates at placement.