

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	May 92	Jun 92	Jul 92	Aug 92	Sep 92	Oct 92	Nov 92	Dec 92	Jan 93	Feb 93	Mar 93	Apr 93
Sold:	Jan 93	Feb 93	Mar 93	Apr 93	May 93	Jun 93	Jul 93	Aug 93	Sep 93	Oct 93	Nov 93	Dec 93
Choice 550# Steer calf:												
Purchase Price \$/cwt.	87.40	87.95	93.35	94.02	92.31	87.75	90.73	90.46	95.18	96.05	100.17	102.77
Purchase cost	480.70	483.73	513.43	517.11	507.71	482.63	499.02	497.53	523.49	528.28	550.94	565.24
Feed costs:												
Corn	98.63	95.98	94.83	95.44	95.74	95.20	96.58	97.79	98.81	100.50	103.99	106.58
Corn silage	45.12	43.91	43.38	43.66	43.80	43.55	44.18	44.73	45.20	45.97	47.57	48.76
Supplement, salt & miner:	19.21	19.12	19.13	19.16	19.17	19.25	19.28	19.24	19.24	19.28	19.39	19.69
Total Feed Costs	162.96	159.01	157.35	158.25	158.70	157.99	160.05	161.76	163.26	165.75	170.96	175.03
Operating and												
overhead	86.70	84.09	82.89	84.10	84.38	83.66	81.83	83.11	83.04	85.06	85.56	87.37
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Choice 1150# Steer:												
Total cost/head	765.85	762.32	789.17	794.96	786.29	759.77	776.39	777.90	805.29	814.58	842.95	863.14
Break-even price, \$/cwt.	66.60	66.29	68.62	69.13	68.37	66.07	67.51	67.64	70.02	70.83	73.30	75.06
Selling price, \$/cwt.	75.98	80.01	82.76	81.67	80.45	76.86	73.89	73.67	72.21	70.16	70.53	70.21
Sales value	873.77	920.12	951.74	939.21	925.18	883.89	849.74	847.21	830.42	806.84	811.10	807.42
Profit (Loss)	107.92	157.79	162.57	144.25	138.88	124.12	73.34	69.30	25.13	-7.74	-31.86	-55.72

1Data are in dollars per head unless otherwise indicated.

2Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on interest rates prevailing at the time feeder cattle are purchased.

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