

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	May 96	Jun 96	Jul 96	Aug 96	Sep 96	Oct 96	Nov 96	Dec 96	Jan 97	Feb 97	Mar 97	Apr 97
Sold:	Jan 97	Feb 97	Mar 97	Apr 97	May 97	Jun 97	Jul 97	Aug 97	Sep 97	Oct 97	Nov 97	Dec 97
Choice 550# Steer calf:												
Purchase Price \$/cwt.	58.41	61.80	60.53	65.29	64.79	64.02	67.32	68.86	74.03	79.92	86.30	87.29
Purchase cost	321.26	339.90	332.92	359.10	356.35	352.11	370.26	378.73	407.17	439.56	474.65	480.10
Feed costs:												
Corn	162.98	153.94	143.40	132.31	126.77	123.39	122.25	121.77	121.34	121.16	119.90	118.09
Corn silage	74.56	70.42	65.60	60.53	57.99	56.45	55.92	55.70	55.51	55.43	54.85	54.02
Supplement, salt & miner:	20.90	20.95	20.87	21.00	21.25	21.29	21.30	21.48	21.77	21.91	21.77	21.68
Total Feed Costs	258.43	245.31	229.87	213.84	206.01	201.13	199.47	198.95	198.63	198.50	196.52	193.79
Operating and												
overhead	74.64	74.09	76.99	74.81	77.10	76.72	76.32	77.79	78.48	80.81	83.41	86.20
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Choice 1150# Steer:												
Total cost/head	689.82	694.80	675.27	683.24	674.95	665.46	681.55	690.97	719.77	754.37	790.08	795.59
Break-even price, \$/cwt.	59.98	60.42	58.72	59.41	58.69	57.87	59.27	60.08	62.59	65.60	68.70	69.18
Selling price, \$/cwt.	65.47	64.90	67.64	67.66	67.56	63.89	63.69	65.37	65.63	66.99	66.80	65.42
Sales value	752.91	746.35	777.86	778.09	776.94	734.74	732.44	751.76	754.75	770.39	768.20	752.33
Profit (Loss)	63.08	51.55	102.59	94.85	101.99	69.27	50.89	60.78	34.97	16.01	-21.88	-43.26

1Data are in dollars per head unless otherwise indicated.

2Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on interest rates prevailing at the time feeder cattle are purchased.