

## 1994 Estimated Returns for Farrowing and Finishing Hogs or Producing Feeder Pigs in Iowa 1/ Production Period

Farrowing Month:	Jul-93	Aug-93	Sep-93	Oct-93	Nov-93	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94	May-94	Jun-94
Sales Month:												
as 50# Feeder Pig	Sep-93	Oct-93	Nov-93	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94	May-94	Jun-94	Jul-94	Aug-94
as Market Hogs	<u>Jan-94</u>	<u>Feb-94</u>	<u>Mar-94</u>	<u>Apr-94</u>	<u>May-94</u>	<u>Jun-94</u>	<u>Jul-94</u>	<u>Aug-94</u>	<u>Sep-94</u>	<u>Oct-94</u>	<u>Nov-94</u>	<u>Dec-94</u>
<b>Costs of Producing 50# Feeder Pigs:</b>												
Corn	52.62	53.10	54.17	56.11	58.96	61.41	63.81	65.73	66.90	66.88	65.96	63.30
Supplement	56.90	56.64	57.42	57.62	56.77	56.24	55.91	55.55	55.16	55.15	55.10	54.28
Non-feed costs incl. labor <sup>2/</sup>	248.39	248.16	247.63	247.33	247.78	248.37	247.91	247.72	248.03	248.35	248.42	248.31
Total cost per litter	357.90	357.91	359.22	361.06	363.51	366.02	367.63	369.00	370.09	370.38	369.47	365.89
Cost per 50# Pig	42.61	42.61	42.76	42.98	43.28	43.57	43.77	43.93	44.06	44.09	43.98	43.56
Sold as 50# feeder pig	44.41	42.88	38.51	34.69	41.99	52.76	58.80	53.24	50.79	39.34	39.39	37.05
Profit (loss) per head	1.80	0.27	(4.25)	(8.29)	(1.29)	9.19	15.03	9.31	6.73	(4.75)	(4.59)	(6.51)
<b>Costs of finishing 50-250# pigs:</b>												
Corn costs	25.49	26.86	27.43	27.14	26.71	26.45	25.39	23.60	22.08	20.69	19.80	19.84
Supplement	24.16	24.03	23.77	23.53	23.40	23.39	23.32	23.09	22.80	22.45	22.06	21.71
Non-feed costs incl. labor <sup>2/</sup>	16.28	16.27	16.23	16.33	16.21	16.20	16.27	16.23	16.06	15.94	16.03	16.16
Transportation <sup>3/</sup>	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total Finishing Costs/head:	67.43	68.66	68.92	68.50	67.83	67.54	66.49	64.42	62.44	60.58	59.39	59.21
<b>U.S. #1-2, 250# Market Hogs:</b>												
Total Costs/head	110.04	111.27	111.68	111.49	111.10	111.12	110.25	108.35	106.50	104.67	103.37	102.77
Break-even price \$/cwt.	44.02	44.51	44.67	44.59	44.44	44.45	44.10	43.34	42.60	41.87	41.35	41.11
Selling price, \$/cwt.	43.76	47.75	44.08	42.33	42.37	42.51	42.43	42.22	35.36	31.94	28.01	31.64
Sales value	109.40	119.38	110.20	105.83	105.93	106.28	106.08	105.55	88.40	79.85	70.03	79.10
Profit (loss) per head	(0.64)	8.10	(1.48)	(5.66)	(5.18)	(4.84)	(4.18)	(2.80)	(18.10)	(24.82)	(33.35)	(23.67)
Sow Value Change/ Hog Marketed	0.69	0.46	0.46	0.16	0.33	0.32	0.81	0.22	0.14	(0.08)	0.27	0.54
Total Profit (loss) per head	0.05	8.57	(1.02)	(5.51)	(4.85)	(4.53)	(3.37)	(2.58)	(17.96)	(24.90)	(33.07)	(23.13)

1/ Data are in dollars per head

2/ Interest costs are based on rates prevailing at the time the pigs were purchased

3/ Transportation costs are incurred in feeder pig procurement and marketing slaughter hogs