

1997 Estimated Returns for Farrowing and Finishing Hogs or Producing Feeder Pigs in Iowa 1/ Production Period

Farrowing Month:	Jul-96	Aug-96	Sep-96	Oct-96	Nov-96	Dec-96	Jan-97	Feb-97	Mar-97	Apr-97	May-97	Jun-97
Sales Month:												
as 50# Feeder Pig	Sep-96	Oct-96	Nov-96	Dec-96	Jan-97	Feb-97	Mar-97	Apr-97	May-97	Jun-97	Jul-97	Aug-97
as Market Hogs	<u>Jan-97</u>	<u>Feb-97</u>	<u>Mar-97</u>	<u>Apr-97</u>	<u>May-97</u>	<u>Jun-97</u>	<u>Jul-97</u>	<u>Aug-97</u>	<u>Sep-97</u>	<u>Oct-97</u>	<u>Nov-97</u>	<u>Dec-97</u>
Costs of Producing 50# Feeder Pigs:												
Corn	102.84	102.06	96.88	90.78	84.11	76.54	69.47	66.41	65.25	65.34	65.18	64.67
Supplement	64.89	65.95	65.23	64.93	64.98	64.82	65.36	66.55	68.14	69.12	68.74	67.98
Non-feed costs incl. labor ^{2/}	251.02	251.11	250.65	251.01	250.23	249.77	249.68	250.25	250.89	251.10	251.07	250.45
Total cost per litter	418.76	419.12	412.76	406.73	399.32	391.13	384.51	383.21	384.29	385.57	384.99	383.10
Cost per 50# Pig	49.85	49.90	49.14	48.42	47.54	46.56	45.78	45.62	45.75	45.90	45.83	45.61
Sold as 50# feeder pig	49.09	54.48	56.13	58.38	51.88	65.42	64.13	70.13	66.50	53.75	53.88	52.82
Profit (loss) per head	(0.76)	4.58	6.99	9.96	4.34	18.86	18.35	24.51	20.75	7.85	8.05	7.21
Costs of finishing 50-250# pigs:												
Corn costs	27.08	25.85	25.82	26.43	26.85	26.66	25.91	25.07	24.57	24.62	24.87	24.89
Supplement	27.63	27.45	27.72	28.25	28.98	29.53	29.56	29.26	28.91	28.25	27.60	27.06
Non-feed costs incl. labor ^{2/}	16.08	16.06	16.46	16.34	16.42	16.48	16.33	16.27	16.17	16.16	16.12	16.24
Transportation ^{3/}	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total Finishing Costs/head:	72.28	70.86	71.50	72.52	73.75	74.17	73.30	72.11	71.15	70.52	70.08	69.69
U.S. #1-2, 250# Market Hogs:												
Total Costs/head	122.13	120.76	120.64	120.94	121.29	120.73	119.07	117.73	116.90	116.42	115.91	115.29
Break-even price \$/cwt.	48.85	48.30	48.26	48.38	48.52	48.29	47.63	47.09	46.76	46.57	46.36	46.12
Selling price, \$/cwt.	52.92	50.94	48.01	54.07	57.55	57.60	58.66	54.70	49.99	46.62	44.57	39.85
Sales value	132.30	127.35	120.03	135.18	143.88	144.00	146.65	136.75	124.98	116.55	111.43	99.63
Profit (loss) per head	10.17	6.59	(0.61)	14.23	22.59	23.27	27.58	19.02	8.08	0.13	(4.49)	(15.67)
Sow Value Change/ Hog Marketed	0.59	0.33	0.05	(0.07)	(0.40)	(0.13)	(0.08)	(0.25)	(0.46)	0.14	0.08	0.33
Total Profit (loss) per head	10.76	6.92	(0.56)	14.17	22.18	23.14	27.50	18.77	7.62	0.27	(4.41)	(15.34)

1/ Data are in dollars per head

2/ Interest costs are based on rates prevailing at the time the pigs were purchased

3/ Transportation costs are incurred in feeder pig procurement and marketing slaughter hogs