## Estimated Returns for Finishing Feeder Pigs in Iowa

**Cooperative Extension Service**
**Iowa State University**

### Production Period

<table>
<thead>
<tr>
<th>Purchase 50# Feeder Pig</th>
<th>Sep-05</th>
<th>Oct-05</th>
<th>Nov-05</th>
<th>Dec-05</th>
<th>Jan-06</th>
<th>Feb-06</th>
<th>Mar-06</th>
<th>Apr-06</th>
<th>May-06</th>
<th>Jun-06</th>
<th>Jul-06</th>
<th>Aug-06</th>
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<tbody>
<tr>
<td>Sell 260# Market Hog</td>
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<td>Jan-06</td>
<td>Feb-06</td>
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<td>May-06</td>
<td>Jun-06</td>
<td>Jul-06</td>
<td>Aug-06</td>
<td>Sep-06</td>
<td>Oct-06</td>
<td>Nov-06</td>
<td>Dec-06</td>
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### U.S. #1-2, 50 lb. Feeder Pigs

**Purchase price $/head**
- 56.96
- 60.08
- 59.84
- 71.96
- 71.43
- 70.91
- 70.06
- 66.20
- 59.24
- 57.29
- 56.44
- 53.78

### Costs of finishing 50-260# pigs:

**Feed costs:**
- Corn costs
  - Sep-05: 17.77
  - Oct-05: 18.40
  - Nov-05: 18.95
  - Dec-05: 19.41
  - Jan-06: 20.04
  - Feb-06: 20.31
  - Mar-06: 20.52
  - Apr-06: 20.55
  - May-06: 20.03
  - Jun-06: 21.00
  - Jul-06: 24.03
  - Aug-06: 27.23
- Supplement
  - Sep-05: 21.87
  - Nov-05: 22.00
  - Dec-05: 21.74
  - Jan-06: 21.60
  - Feb-06: 21.58
  - Mar-06: 21.52
  - Apr-06: 21.30
  - May-06: 21.12
  - Jun-06: 21.16
  - Jul-06: 21.48
  - Aug-06: 21.73
- Total feed costs
  - Sep-05: 39.63
  - Oct-05: 40.38
  - Nov-05: 40.95
  - Dec-05: 41.15
  - Jan-06: 41.65
  - Feb-06: 41.89
  - Mar-06: 42.04
  - Apr-06: 41.85
  - May-06: 41.15
  - Jun-06: 42.17
  - Jul-06: 45.51
  - Aug-06: 48.96

**Non-feed costs:**
- Variable costs $/head
  - Sep-05: 9.54
  - Oct-05: 9.54
  - Nov-05: 9.54
  - Dec-05: 9.54
  - Jan-06: 9.54
  - Feb-06: 9.54
  - Mar-06: 9.54
  - Apr-06: 9.54
  - May-06: 9.54
  - Jun-06: 9.54
  - Jul-06: 9.54
  - Aug-06: 9.54
- Operating Interest $/head
  - Sep-05: 2.15
  - Oct-05: 2.24
  - Nov-05: 2.24
  - Dec-05: 2.57
  - Jan-06: 2.56
  - Feb-06: 2.55
  - Mar-06: 2.53
  - Apr-06: 2.42
  - May-06: 2.23
  - Jun-06: 2.19
  - Jul-06: 2.21
  - Aug-06: 2.19
- Death loss $/head
  - Sep-05: 2.28
  - Oct-05: 2.40
  - Nov-05: 2.39
  - Dec-05: 2.88
  - Jan-06: 2.86
  - Feb-06: 2.84
  - Mar-06: 2.80
  - Apr-06: 2.65
  - May-06: 2.37
  - Jun-06: 2.29
  - Jul-06: 2.26
  - Aug-06: 2.15
- Fixed costs $/head
  - Sep-05: 12.05
  - Oct-05: 12.05
  - Nov-05: 12.05
  - Dec-05: 12.05
  - Jan-06: 12.05
  - Feb-06: 12.05
  - Mar-06: 12.05
  - Apr-06: 12.05
  - May-06: 12.05
  - Jun-06: 12.05
  - Jul-06: 12.05
  - Aug-06: 12.05

### U.S. 51-52% Lean, 260# Market Hogs:

**Total Costs/head**
- Sep-05: 122.61
- Oct-05: 126.70
- Nov-05: 127.02
- Dec-05: 140.15
- Jan-06: 140.09
- Feb-06: 139.78
- Mar-06: 139.02
- Apr-06: 134.72
- May-06: 126.59
- Jun-06: 125.53
- Jul-06: 128.01
- Aug-06: 128.68

**Break-even price $/cwt.**
- Sep-05: 47.16
- Oct-05: 48.73
- Nov-05: 48.85
- Dec-05: 53.90
- Jan-06: 53.88
- Feb-06: 53.76
- Mar-06: 53.47
- Apr-06: 51.81
- May-06: 48.69
- Jun-06: 48.28
- Jul-06: 49.24
- Aug-06: 49.49

**Selling price, $/cwt.**
- Sep-05: 40.05
- Oct-05: 43.10
- Nov-05: 41.84
- Dec-05: 42.56
- Jan-06: 48.45
- Feb-06: 55.58
- Mar-06: 50.07
- Apr-06: 52.44
- May-06: 48.12
- Jun-06: 46.63
- Jul-06: 44.49
- Aug-06: 43.52

**Sales value**
- Sep-05: 104.13
- Oct-05: 112.06
- Nov-05: 108.78
- Dec-05: 110.66
- Jan-06: 125.97
- Feb-06: 144.51
- Mar-06: 130.18
- Apr-06: 136.34
- May-06: 125.11
- Jun-06: 121.24
- Jul-06: 115.67
- Aug-06: 113.15

**Profit (loss) per head**
- Sep-05: (18.48)
- Oct-05: (14.64)
- Nov-05: (18.24)
- Dec-05: (29.49)
- Jan-06: (14.12)
- Feb-06: 4.73
- Mar-06: 8.84
- Apr-06: 1.63
- May-06: 1.47
- Jun-06: 4.30
- Jul-06: 12.34
- Aug-06: 15.52

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1/ Numbers are in dollars per head, unless otherwise noted.

2/ Variable costs per pig of $9.54 includes: labor ($3.60), utilities ($1.03), vet/med ($0.91), misc ($2.00), and transportation costs for both feeder pig procurement and marketing slaughter hogs ($2.00).

3/ Interest costs are based on rates prevailing at the time the pigs were purchased.

4/ Death loss is assumed to be 4%.