

Estimated Returns for Finishing Weaned Pigs in Iowa ^{1/}

Addendum to M-1284c
Cooperative Extension Service
Iowa State University

Production Period

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
	<u>Jan-15</u>	<u>Feb-15</u>	<u>Mar-15</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>	<u>Jul-15</u>	<u>Aug-15</u>	<u>Sep-15</u>	<u>Oct-15</u>	<u>Nov-15</u>	<u>Dec-15</u>
Purchase 12# Feeder Pig												
Sell 270# Market Hog												
U.S. 12 lb. Feeder Pigs												
Purchase price \$/head	63.08	55.20	51.93									
Costs of finishing 12-270# pigs:												
Feed costs:												
Corn costs	36.28	36.95	37.56									
Soybean meal	27.24	25.62	23.86									
Dried distiller grain	2.14	2.43	2.64									
Vitamin & mineral	11.35	11.35	11.35									
Total feed costs	77.01	76.35	75.41									
Non-feed costs :												
Variable costs ^{2/}	22.16	22.14	22.15									
Operating Interest ^{3/}	2.75	2.55	2.46									
Death loss ^{4/}	3.78	3.31	3.12									
Fixed costs	8.45	8.45	8.45									
Average Market Hog, 270#:												
Total Costs/head	177.23	168.00	163.50									
Break-even price \$/cwt.	65.64	62.22	60.56									
Selling price, \$/cwt.	54.80	48.58	48.26									
Sales value	147.96	131.17	130.30									
Profit (loss) per head	(29.27)	(36.83)	(33.20)									

^{1/} Numbers are in dollars per head, unless otherwise noted.

^{2/} Variable costs per pig include labor (\$3.67), utilities (\$2.57), vet/med (\$4.15), feed delivery (\$2.58), manure (\$2.00), misc (\$3.00), and transportation.

^{3/} Interest costs are based on rates prevailing at the time the pigs were purchased.

^{4/} Death loss is assumed to be 5%.