

## Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

### Feeding Periods

	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06
	<u>Jan-06</u>	<u>Feb-06</u>	<u>Mar-06</u>	<u>Apr-06</u>	<u>May-06</u>	<u>Jun-06</u>	<u>Jul-06</u>	<u>Aug-06</u>	<u>Sep-06</u>	<u>Oct-06</u>	<u>Nov-06</u>	<u>Dec-06</u>
Purchased:												
Sold:												
<b>Choice 750# Feeder Steer:</b>												
Purchase Price \$/cwt.	113.53	119.67	115.57	114.09	107.65	106.44	105.30	103.27	107.65	113.67	114.90	116.63
Purchase cost	851.48	897.53	866.78	855.68	807.38	798.30	789.75	774.53	807.38	852.53	861.75	874.73
Feed costs:												
Corn	90.13	91.87	95.33	98.80	101.83	103.13	105.73	105.73	105.73	110.50	119.17	127.83
Corn silage	23.40	23.85	24.75	25.65	26.44	26.78	27.45	27.45	27.45	28.69	30.94	33.19
Supplement, salt & minerals	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56	10.56
<b>Total Feed Costs</b>	124.09	126.28	130.64	135.01	138.83	140.47	143.74	143.74	143.74	149.75	160.66	171.58
Operating and overhead												
Labor	74.55	74.39	75.22	75.15	75.66	75.21	74.82	73.33	71.97	71.42	71.98	75.29
Transportation	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Transportation	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
<b>Choice 1250# Steer:</b>												
Total cost/head	1,081	1,129	1,103	1,096	1,052	1,044	1,039	1,022	1,054	1,104	1,125	1,152
Break-even price, \$/cwt.	86.45	90.30	88.25	87.71	84.19	83.56	83.10	81.77	84.29	88.34	89.99	92.17
Selling price, \$/cwt.	93.59	89.58	85.81	82.30	80.19	81.53	81.48	85.07	87.65	86.78	85.91	85.78
Sales value	1,170	1,120	1,073	1,029	1,002	1,019	1,019	1,063	1,096	1,085	1,074	1,072
<b>Profit (loss) per head</b>	89.26	(8.94)	(30.51)	(67.59)	(49.99)	(25.36)	(20.31)	41.28	42.03	(19.44)	(51.02)	(79.84)

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.