

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	Jul 91	Aug 91	Sep 91	Oct 91	Nov 91	Dec 91	Jan 92	Feb 92	Mar 92	Apr 92	May 92	Jun 92
Sold:	Jan 92	Feb 92	Mar 92	Apr 92	May 92	Jun 92	Jul 92	Aug 92	Sep 92	Oct 92	Nov 92	Dec 92
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	91.15	86.74	85.52	85.69	85.13	81.78	80.00	80.90	79.73	78.25	79.06	82.06
Purchase cost	683.63	650.55	641.40	642.68	638.48	613.35	600.00	606.75	597.98	586.88	592.95	615.45
Feed costs:												
Corn	117.43	118.39	120.21	121.51	122.89	123.76	122.72	119.60	115.79	113.01	108.59	104.95
Corn silage	30.49	30.74	31.21	31.55	31.91	32.13	31.86	31.05	30.06	29.34	28.19	27.25
Supplement, salt & minera	10.77	10.77	10.77	10.77	10.77	10.77	10.77	10.77	10.76	10.75	10.74	10.73
Total Feed Costs	158.69	159.89	162.19	163.82	165.57	166.66	165.35	161.42	156.61	153.10	147.52	142.93
Operating and												
overhead	66.98	67.39	66.94	66.36	66.74	68.03	67.63	67.58	67.68	67.28	67.50	68.10
Labor	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Transportation	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
Choice 1250# Steer:												
Total cost/head	939.79	908.33	901.03	903.35	901.28	878.54	863.48	866.26	852.76	837.76	838.48	856.98
Break-even price, \$/cwt.	75.18	72.67	72.08	72.27	72.10	70.28	69.08	69.30	68.22	67.02	67.08	68.56
Selling price, \$/cwt.	72.32	76.48	77.25	77.13	75.70	73.92	72.92	73.71	73.74	74.16	74.56	76.88
Sales value	904.00	956.00	965.63	964.13	946.25	924.00	911.50	921.38	921.75	927.00	932.00	961.00
Profit (Loss)	-35.79	47.67	64.60	60.77	44.97	45.46	48.02	55.12	68.99	89.24	93.52	104.02

1/Data are in \$/per head unless otherwise stated.

2/Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.