

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	Jul 94	Aug 94	Sep 94	Oct 94	Nov 94	Dec 94	Jan 95	Feb 95	Mar 95	Apr 95	May 95	Jun 95
Sold:	<u>Jan 95</u>	<u>Feb 95</u>	<u>Mar 95</u>	<u>Apr 95</u>	<u>May 95</u>	<u>Jun 95</u>	<u>Jul 95</u>	<u>Aug 95</u>	<u>Sep 95</u>	<u>Oct 95</u>	<u>Nov 95</u>	<u>Dec 95</u>
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	78.72	78.42	74.54	73.17	75.94	77.05	77.03	73.19	69.95	66.33	65.37	67.23
Purchase cost	590.40	588.15	559.05	548.78	569.55	577.88	577.73	548.93	524.63	497.48	490.28	504.23
Feed costs:												
Corn	103.05	103.91	105.82	109.11	112.58	116.57	121.16	124.37	127.92	133.21	138.32	142.48
Corn silage	26.75	26.98	27.47	28.33	29.23	30.26	31.46	32.29	33.21	34.58	35.91	36.99
Supplement, salt & minera	11.68	11.83	11.82	11.68	11.53	11.38	11.10	10.83	10.69	10.69	10.69	10.69
Total Feed Costs	141.48	142.72	145.12	149.12	153.34	158.21	163.72	167.48	171.82	178.47	184.92	190.16
Operating and												
overhead	69.02	68.04	66.57	64.95	64.61	65.62	63.82	63.87	65.60	66.01	66.08	65.99
Labor	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Transportation	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
Choice 1250# Steer:												
Total cost/head	831.40	829.41	801.23	793.35	818.00	832.21	835.76	810.77	792.54	772.46	771.77	790.87
Break-even price, \$/cwt.	66.51	66.35	64.10	63.47	65.44	66.58	66.86	64.86	63.40	61.80	61.74	63.27
Selling price, \$/cwt.	71.82	72.11	69.28	66.46	63.42	63.57	62.19	61.71	62.54	64.88	66.69	66.12
Sales value	897.75	901.38	866.00	830.75	792.75	794.63	777.38	771.38	781.75	811.00	833.63	826.50
Profit (Loss)	66.35	71.97	64.77	37.40	-25.25	-37.59	-58.39	-39.39	-10.79	38.54	61.86	35.63

1/Data are in \$/per head unless otherwise stated.

2/Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.