

1999 Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	May-99	Jun-99
Sold:	<u>Jan-99</u>	<u>Feb-99</u>	<u>Mar-99</u>	<u>Apr-99</u>	<u>May-99</u>	<u>Jun-99</u>	<u>Jul-99</u>	<u>Aug-99</u>	<u>Sep-99</u>	<u>Oct-99</u>	<u>Nov-99</u>	<u>Dec-99</u>
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	69.50	67.43	68.28	71.12	67.54	70.28	72.36	73.69	72.26	71.78	71.36	77.08
Purchase cost	521.25	505.73	512.10	533.40	506.55	527.10	542.70	552.68	541.95	538.35	535.20	578.10
Feed costs:												
Corn	95.42	96.46	99.84	100.79	101.14	100.71	97.59	95.33	91.95	87.88	85.45	83.55
Corn silage	24.77	25.04	25.92	26.17	26.26	26.15	25.34	24.75	23.87	22.82	22.19	21.69
Supplement, salt & mineral	10.80	10.70	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60
Total Feed Costs	130.99	132.20	136.36	137.56	138.00	137.45	133.52	130.68	126.43	121.29	118.24	115.84
Operating and overhead	63.23	62.09	61.60	61.44	61.28	63.57	63.69	63.66	64.51	64.75	66.03	68.06
Labor	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Transportation	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
Choice 1250# Steer:												
Total cost/head	745.97	730.52	740.56	762.90	736.32	758.62	770.41	777.52	763.39	754.89	749.97	792.50
Break-even price, \$/cwt.	59.68	58.44	59.24	61.03	58.91	60.69	61.63	62.20	61.07	60.39	60.00	63.40
Selling price, \$/cwt.	60.73	61.21	63.78	64.52	63.59	64.62	63.39	64.47	65.04	68.01	69.27	68.93
Sales value	759.13	765.13	797.25	806.50	794.88	807.75	792.38	805.88	813.00	850.13	865.88	861.63
Profit (loss) per head	13.15	34.61	56.69	43.60	58.55	49.13	21.96	28.35	49.61	95.23	115.91	69.13

1/ Data are in \$/per head unless otherwise stated.

2/ Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.