

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

Purchased:	May 91	Jun 91	Jul 91	Aug 91	Sep 91	Oct 91	Nov 91	Dec 91	Jan 92	Feb 92	Mar 92	Apr 92
Sold:	Jan 92	Feb 92	Mar 92	Apr 92	May 92	Jun 92	Jul 92	Aug 92	Sep 92	Oct 92	Nov 92	Dec 92
Choice 550# Steer calf:												
Purchase Price \$/cwt.	105.54	107.81	104.36	98.13	97.06	95.00	91.27	88.19	88.43	92.50	94.73	93.11
Purchase cost	580.47	592.96	573.98	539.72	533.83	522.50	501.99	485.05	486.37	508.75	521.02	512.11
Feed costs:												
Corn	108.39	109.17	110.92	111.46	112.25	113.09	112.79	111.40	109.78	107.73	104.17	101.58
Corn silage	49.58	49.94	50.74	50.99	51.35	51.73	51.60	50.96	50.22	49.28	47.66	46.47
Supplement, salt & miner:	18.98	19.01	19.04	19.14	19.20	19.23	19.11	18.93	19.07	19.33	19.40	19.33
Total Feed Costs	176.96	178.12	180.70	181.59	182.80	184.05	183.49	181.30	179.06	176.34	171.23	167.38
Operating and												
overhead	95.61	94.23	95.33	93.80	91.04	90.59	88.75	86.44	85.03	85.05	86.68	87.54
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Choice 1150# Steer:												
Total cost/head	888.54	900.81	885.51	850.61	843.16	832.64	809.72	788.28	785.96	805.65	814.42	802.52
Break-even price, \$/cwt.	77.26	78.33	77.00	73.97	73.32	72.40	70.41	68.55	68.34	70.06	70.82	69.78
Selling price, \$/cwt.	72.32	76.48	77.25	77.13	75.70	73.92	72.92	73.71	73.74	74.16	74.56	76.88
Sales value	831.68	879.52	888.38	887.00	870.55	850.08	838.58	847.67	848.01	852.84	857.44	884.12
Profit (Loss)	-56.86	-21.29	2.87	36.38	27.39	17.44	28.86	59.38	62.05	47.19	43.02	81.60

1Data are in dollars per head unless otherwise indicated.

2Includes fixed costs and non-feed variable costs, excluding labor. Interest costs on feeder cattle and feed are based on interest rates prevailing at the time feeder cattle are purchased.