

1999 Estimated Returns for Farrowing and Finishing Hogs or Producing Feeder Pigs in Iowa 1/ Production Period

Farrowing Month:	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	May-99	Jun-99
Sales Month:												
as 50# Feeder Pig	Sep-98	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	May-99	Jun-99	Jul-99	Aug-99
as Market Hogs	Jan-99	Feb-99	Mar-99	Apr-99	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Nov-99	Dec-99
Costs of Producing 50# Feeder Pigs:												
Corn	53.97	51.19	49.39	48.00	47.14	46.82	47.64	48.89	49.29	49.26	48.41	47.22
Supplement	51.10	49.32	49.02	49.60	49.60	49.08	48.84	48.89	49.07	48.90	48.55	48.44
Non-feed costs incl. labor ^{2/}	246.11	245.68	244.22	243.66	245.50	245.27	245.20	245.78	246.64	246.23	245.83	246.65
Total cost per litter	351.18	346.19	342.63	341.25	342.24	341.17	341.68	343.55	345.00	344.39	342.79	342.31
Cost per 50# Pig	41.81	41.21	40.79	40.62	40.74	40.61	40.68	40.90	41.07	41.00	40.81	40.75
Sold as 50# feeder pig	22.07	20.25	17.75	11.75	26.94	41.10	42.84	46.96	47.83	41.27	25.60	23.57
Profit (loss) per head	(19.74)	(20.96)	(23.04)	(28.87)	(13.80)	0.49	2.16	6.06	6.76	0.27	(15.21)	(17.18)
Costs of finishing 50-250# pigs:												
Corn costs	19.14	19.40	19.71	20.03	20.03	19.81	18.85	17.71	17.14	16.51	16.24	16.44
Supplement	20.81	20.94	20.93	20.85	20.81	20.75	20.66	20.63	20.65	20.77	20.98	21.14
Non-feed costs incl. labor ^{2/}	17.61	17.67	18.09	18.14	17.74	17.73	17.55	17.41	17.00	16.93	17.38	17.29
Transportation ^{3/}	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total Finishing Costs/head:	57.56	58.01	58.73	59.02	58.58	58.29	57.07	55.75	54.80	54.22	54.60	54.86
U.S. #1-2, 250# Market Hogs:												
Total Costs/head	99.36	99.23	99.52	99.65	99.33	98.90	97.74	96.65	95.87	95.21	95.41	95.61
Break-even price \$/cwt.	39.75	39.69	39.81	39.86	39.73	39.56	39.10	38.66	38.35	38.09	38.16	38.24
Selling price, \$/cwt.	26.36	26.57	25.93	29.84	35.89	32.96	30.35	37.44	34.96	34.15	33.99	35.73
Sales value	65.90	66.43	64.83	74.60	89.73	82.40	75.88	93.60	87.40	85.38	84.98	89.33
Profit (loss) per head	(33.46)	(32.80)	(34.69)	(25.05)	(9.60)	(16.50)	(21.87)	(3.05)	(8.47)	(9.84)	(10.43)	(6.29)
Sow Value Change/ Hog Marketed	0.69	1.16	1.11	0.73	0.30	0.39	0.86	0.89	0.23	0.36	0.17	0.17
Total Profit (loss) per head	(32.77)	(31.65)	(33.58)	(24.32)	(9.30)	(16.11)	(21.01)	(2.16)	(8.24)	(9.48)	(10.27)	(6.11)

1/ Data are in dollars per head

2/ Interest costs are based on rates prevailing at the time the pigs were purchased

3/ Transportation costs are incurred in feeder pig procurement and marketing slaughter hogs