

**Estimated Returns to Feeder Pig Production
in Iowa - Southern Minnesota, by Sale Month**

Month sold	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Avg 00-09
January	15.05	(4.33)	(0.54)	(29.42)	(13.68)	2.76	10.37	7.14	0.78	(13.57)	(2.54)
February	20.67	(3.21)	0.22	(9.81)	(8.43)	8.85	13.42	6.36	(5.24)	(8.33)	1.45
March	20.59	(2.29)	2.04	(9.17)	(13.91)	20.71	13.32	6.44	(7.38)	(8.04)	2.23
April	23.69	2.45	4.47	1.26	(8.70)	30.42	25.30	9.76	(11.70)	(7.15)	6.98
May	19.40	8.07	9.50	6.76	(4.18)	24.77	24.61	15.46	(4.55)	(1.31)	9.85
June	10.91	12.60	11.29	3.35	(2.71)	30.34	23.93	18.53	(3.82)	4.50	10.89
July	7.75	15.59	8.40	3.15	(0.35)	32.78	23.03	20.98	(8.46)	5.13	10.80
August	4.18	15.55	(2.97)	(1.43)	0.82	33.32	19.24	19.48	(12.74)	1.94	7.74
September	3.57	9.63	(10.73)	(1.20)	1.60	22.05	12.39	14.73	(13.08)	1.16	4.11
October	4.20	6.22	(10.11)	(2.04)	1.17	17.80	10.37	3.40	(19.21)	(1.34)	1.05
November	4.98	4.45	(17.93)	(4.98)	0.50	9.62	8.87	(1.91)	(31.60)	(7.00)	(3.50)
December	9.55	1.94	(26.88)	(14.88)	0.79	4.54	5.32	3.61	(14.24)	(14.43)	(4.47)
Average	12.05	5.56	(2.77)	(4.87)	(3.92)	19.83	15.85	10.33	(10.94)	(4.04)	3.72

During the 2000-2009 Period		Month sold	Profit	Loss	Profit	Range	Months
Range	(31.60)	January	50%	50%	Profit	Over 25	4.2%
		February	50%	50%	Profit	20 - 25	8.3%
Months profitable	63.3%	March	50%	50%	Profit	15 - 20	7.5%
		April	70%	30%	Profit	10 - 15	7.5%
		May	70%	30%	Profit	5-10	14.2%
Months unprofitable	36.7%	June	80%	20%	Profit	0 - 5	21.7%
		July	80%	20%	Loss	0 - -5	14.2%
		August	70%	30%	Loss	-5 - -10	9.2%
		September	70%	30%	Loss	-10 - -15	9.2%
		October	60%	40%	Loss	-15 - -20	1.7%
		November	50%	50%	Loss	-20 - -25	0.0%
		December	60%	40%	Loss	Under -25	2.5%

Source: Iowa State University Estimated Livestock Return
New assumptions beginning in 2001