## Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

### Feeding Periods

<table>
<thead>
<tr>
<th>Purchased:</th>
<th>Aug-06</th>
<th>Sep-06</th>
<th>Oct-06</th>
<th>Nov-06</th>
<th>Dec-06</th>
<th>Jan-07</th>
<th>Feb-07</th>
<th>Mar-07</th>
<th>Apr-07</th>
<th>May-07</th>
<th>Jun-07</th>
<th>Jul-07</th>
</tr>
</thead>
</table>

### Choice 750# Feeder Steer:

- **Purchase Price $/cwt.**
  - Aug-06: 116.11
  - Sep-06: 119.46
  - Oct-06: 110.75
  - Nov-06: 101.23
  - Dec-06: 100.47
  - Jan-07: 95.34

- **Purchase cost**
  - Aug-06: 870.79
  - Sep-06: 895.94
  - Oct-06: 830.64
  - Nov-06: 759.24
  - Dec-06: 753.55
  - Jan-07: 715.03

### Feed costs:

- **Corn**
  - Aug-06: 125.21

- **Modified distiller grain**
  - Aug-06: 38.12

- **Hay**
  - Aug-06: 13.21

- **Supplement, salt & minerals**
  - Aug-06: 12.61

**Total Feed Costs**: 189.15

### Operating and overhead:

- **Operating and overhead**
  - Aug-06: 91.05

- **Labor**
  - Aug-06: 30.98

- **Transportation**
  - Aug-06: 19.34

### Choice 1250# Steer:

- **Total cost/head**: 1,201

- **Break-even price, $/cwt.**
  - Aug-06: 96.10

- **Selling price, $/cwt.**
  - Aug-06: 87.52

- **Sales value**
  - Aug-06: 1,094

**Profit (loss) per head**: (107.30)

1/ Data are in $/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed and delivery are based on rates at placement.