Iowa Farmland Market Outlook: A New Normal?

Dr. Wendong Zhang
Assistant Professor of Economics and Extension Economist
ANR Spring Training, April 7th, 2016
Well, No One Could Replace Dr. Mike Duffy
STATEWIDE AVERAGE

$7,633 down -3.9%
% Change in Iowa Farmland Values
1951-2015
US Farm Income 1990-2025

Source: USDA OCE
<table>
<thead>
<tr>
<th>District</th>
<th>Increase 5% or more</th>
<th>Increase 0-5%</th>
<th>Stay the same</th>
<th>Decrease 0-5%</th>
<th>Decrease 5-10%</th>
<th>Decrease 10% or more</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>3</td>
<td>9</td>
<td>28</td>
<td>36</td>
<td>19</td>
<td>6</td>
</tr>
<tr>
<td>North Central</td>
<td>0</td>
<td>2</td>
<td>16</td>
<td>38</td>
<td>44</td>
<td>2</td>
</tr>
<tr>
<td>Northeast</td>
<td>0</td>
<td>2</td>
<td>20</td>
<td>38</td>
<td>36</td>
<td>5</td>
</tr>
<tr>
<td>West Central</td>
<td>2</td>
<td>2</td>
<td>22</td>
<td>44</td>
<td>26</td>
<td>4</td>
</tr>
<tr>
<td>Central</td>
<td>0</td>
<td>0</td>
<td>13</td>
<td>48</td>
<td>33</td>
<td>6</td>
</tr>
<tr>
<td>East Central</td>
<td>2</td>
<td>2</td>
<td>18</td>
<td>30</td>
<td>40</td>
<td>9</td>
</tr>
<tr>
<td>Southwest</td>
<td>2</td>
<td>2</td>
<td>21</td>
<td>40</td>
<td>24</td>
<td>10</td>
</tr>
<tr>
<td>South Central</td>
<td>0</td>
<td>3</td>
<td>10</td>
<td>33</td>
<td>41</td>
<td>13</td>
</tr>
<tr>
<td>Southeast</td>
<td>0</td>
<td>0</td>
<td>17</td>
<td>47</td>
<td>33</td>
<td>3</td>
</tr>
<tr>
<td><strong>STATE</strong></td>
<td><strong>1</strong></td>
<td><strong>3</strong></td>
<td><strong>19</strong></td>
<td><strong>39</strong></td>
<td><strong>32</strong></td>
<td><strong>6</strong></td>
</tr>
</tbody>
</table>
Crop Prices for the Next Decade
A New (and Sluggish) Normal?

Source: USDA-OCE
Iowa Farmland Value Portal
http://card.iastate.edu/farmland

Iowa Farmland Value Portal BETA
Your One-Stop Web-Portal for Everything You Need to Know about Iowa’s Farmland Value

Select a county or district: State of Iowa

Select result format: dollar value | annual percentage change | farmland value indexes (state only)

Select data sources: ISU Iowa Land Value Survey | USDA National Agricultural Statistics Service
REaltORS Land Institute | Federal Reserve Bank of Chicago

Years: 1951 through 2014

☐ Show Values
☐ Show Iowa Average
☐ Show District Average
Iowa Farmland Value Portal

http://card.iastate.edu/farmland
Iowa Farmland Value Portal
ww.card.iastate.edu/farmland
Thank You!

Wendong Zhang
Assistant Professor and Extension Economist
478C Heady Hall
Iowa State University
515-294-2536
wdzhang@iastate.edu
http://www2.econ.iastate.edu/faculty/zhang/