80th Annual

Soil Management and Land Valuation Conference

Iowa State University Benton Auditorium, Scheman Building Wednesday, May 16, 2007

8:00 — 8:45 Registration

8:45 — 9:00 Iowa's Land Market
— Mike Duffy, Profess

— Mike Duffy, Professor, Economics Department, Iowa State University

9:00 — 10:00 The State of the Bioeconomy
— Steven Fales, Associate Director, Office of Biorenewables Program, Iowa State University

10:00 — 10:15 Break

10:15 — 12:00 Response to the Changes in Demand

Grain Markets: Strategies & Opportunities

 Steven Johnson, Farm Management Field Specialist, ISU Extension Polk County Office, Des Moines

The Ethanol Industry

— Bruce Rastetter, CEO, Hawkeye Renewables, LLC, Iowa Falls Infrastructure Impacts

— Doug Jones, Vice President, Lead Relationship Manager, CoBank, Omaha, NE

12:00 — 1:00 Lunch

1:00 — 1:30 Weather: Drought in 2007?

— S. Elwynn Taylor, Professor, Agronomy Department, Iowa State University

1:30 — 2:15 Farm Bill Update

— Bruce Babcock, Director of CARD & Professor, Economics Department, Iowa State University

2:15 — 2:30 *Break*

2:30 - 4:00 Land Values, Rents & Credit

Land Values

— Loyd Brown, AFM, ARA, ALC, President, Hertz Farm Management, Nevada Land Rents

— William Edwards, Professor, Economics Department, Iowa State University Land Credit

— Bill Davis, Senior V.P., Chief Credit Officer, Farm Credit Services of America, Omaha, NE

4:00 — 4:15 Iowa's Land Market

— Mike Duffy