Call for Papers

Monetary Policy Challenges in a Global Economy

The Inaugural Monetary Policy Conference
of the International Journal of Central Banking
Hosted by the Banque de France
24-25 September 2009

The International Journal of Central Banking (IJCB) is initiating two series of annual research conferences that will bring together leading economists from central banks and academic institutions to consider issues of critical importance for policymaking. Each spring conference will focus on topics related to financial stability, and each fall conference will focus on topics related to the design and conduct of monetary policy. The proceedings of each conference (papers and comments) will be subsequently published in the IJCB.

The inaugural IJCB fall conference, on the topic of Monetary Policy Challenges in a Global Economy, will be hosted by the Banque de France on 24-25 September 2009, and is organised by Giancarlo Corsetti, Andrew Levin, Frank Smets and Carl Walsh. The lead research paper will be presented by Giancarlo Corsetti, and five other papers will be selected from among those submitted in response to this announcement. Discussants and commentators will include Jordi Galí, Robert King, Chris Sims, Frank Smets, John Taylor and Carl Walsh. The keynote address will be given by ECB President Jean-Claude Trichet, and the closing panel will include Charles Bean, Donald Kohn, and Klaus Schmidt-Hebbel.

Central banks are facing extraordinary challenges resulting from worldwide financial market turmoil and abrupt swings in the prices of energy and other globally-traded commodities; indeed, these circumstances have generated marked shifts in macroeconomic and financial conditions along with historically high levels of uncertainty about the macroeconomic outlook. The papers presented at this conference will investigate these challenges and the implications for monetary policy, providing insights into such questions as the following: How is the conduct of monetary policy affected by global financial integration? What role should monetary policy play in addressing a credit market disruption or a liquidity crisis? What are the leading indicator properties of energy and commodity prices for domestic inflation and macroeconomic activity? How should monetary policy respond to marked shifts in relative prices? Is international policy coordination desirable in responding to global shocks to financial markets or commodity prices?

Submission guidelines: Complete manuscripts (not abstracts) should be sent in PDF format to ijcelfallconference@ecb.europa.eu and must be received by Friday 27 March 2009. Manuscripts submitted for this conference may not be under review at any other journal. The author(s) of each accepted paper will be notified by 01 May 2009 and will receive editorial comments so that the paper can be revised for presentation at the conference and published shortly thereafter in the IJCB.