

## Estimated Returns to Feeder to Finish, Iowa <sup>1/</sup>

Iowa State University  
Extension and Outreach

Purchase month	Production Period											
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23
Sale month	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>
<b>40 lb Feeder Pig</b>												
Purchase price, \$/hd	58.99	51.16	59.47	70.87	86.68	84.93	86.15	63.35	45.34	38.38		
<b>Costs of Producing 270 lb Finished Pig</b>												
Feed costs												
Corn, \$/hd	54.11	53.89	53.53	53.45	52.46	52.22	50.41	48.93	45.21	42.39		
Soybean meal, \$/hd	16.09	16.39	17.07	17.79	17.63	17.06	16.20	15.70	15.54	15.55		
Dried distiller grain, \$/hd	14.75	15.33	15.77	15.84	15.45	14.71	13.69	12.68	12.04	11.64		
Complete feeds & other ingredients, \$/hd	9.90	9.90	9.87	9.76	9.60	9.38	9.18	9.01	8.89	8.79		
Feed processing, \$/hd	4.01	4.01	4.01	4.01	4.45	4.45	4.45	4.45	4.45	4.45		
Total, \$/hd	98.87	99.53	100.26	100.86	99.59	97.81	93.93	90.77	86.13	82.81		
Nonfeed costs												
Variable costs, \$/hd	16.24	16.19	16.09	15.91	15.78	15.69	15.69	15.94	16.01	15.95		
Operating interest, \$/hd	1.97	2.15	2.32	2.55	3.38	3.32	3.30	3.13	2.59	2.36		
Fixed costs, \$/hd	8.32	8.32	8.32	12.73	12.73	12.73	12.73	12.73	12.73	12.73		
Total, \$/hd	26.52	26.65	26.72	31.19	31.90	31.74	31.72	31.80	31.33	31.04		
<b>Returns to Marketing 270 lb Finished Pig</b>												
Death loss, \$/hd	4.04	4.14	4.32	3.84	4.30	5.15	6.28	6.02	5.14	4.72		
Total Costs, \$/hd	188.42	181.48	190.77	206.76	222.46	219.64	218.08	191.94	167.94	156.95		
Breakeven price, \$/live cwt	69.79	67.22	70.66	76.58	82.39	81.35	80.77	71.09	62.20	58.13		
Breakeven price, \$/carcass cwt	93.05	89.62	94.21	102.10	109.86	108.46	107.69	94.78	82.93	77.51		
Selling price, \$/live cwt	56.71	57.71	59.51	55.12	59.17	66.68	76.43	73.43	64.48	59.95		
Selling price, \$/carcass cwt	75.61	76.95	79.34	73.50	78.89	88.91	101.91	97.90	85.97	79.93		
Sales value, \$/hd	153.11	155.82	160.67	148.83	159.75	180.04	206.36	198.25	174.09	161.86		
Profit (loss), \$/hd	-35.32	-25.66	-30.10	-57.93	-62.71	-39.59	-11.72	6.32	6.15	4.91		
Manure credit, \$/hd	7.80	7.27	6.62	6.91	6.92	5.98	6.00	5.02	4.59	4.80		
<b>Total profit (loss)</b>	<b>-27.52</b>	<b>-18.39</b>	<b>-23.48</b>	<b>-51.02</b>	<b>-55.80</b>	<b>-33.61</b>	<b>-5.71</b>	<b>11.33</b>	<b>10.74</b>	<b>9.71</b>		

<sup>1/</sup> Costs of producing 270 lb finished pig on a per finished pig basis and returns to marketing 270 lb finished pig on a per finished pig basis.