

Estimated Returns to Wean to Feeder, Iowa ^{1/}

Iowa State University
Extension and Outreach

	Production Period											
Purchase month	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
Sale month	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>
12 lb Weaned Pig												
Purchase price, \$/hd	54.33	63.26	59.81	47.75	25.59	20.48	18.04	16.84	16.16	20.49		
Costs of Producing 40 lb Feeder Pig												
Feed costs												
Corn, \$/hd	2.76	2.78	2.74	2.70	2.68	2.62	2.53	2.33	2.11	1.91		
Soybean meal, \$/hd	2.47	2.63	2.63	2.46	2.30	2.18	2.23	2.30	2.19	2.11		
Dried distiller grain, \$/hd	0.23	0.22	0.20	0.20	0.19	0.16	0.16	0.15	0.16	0.15		
Complete feeds & other ingredients, \$/hd	8.87	8.78	8.84	8.80	8.23	8.15	8.03	7.86	7.79	7.67		
Feed processing, \$/hd	0.26	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29		
Total, \$/hd	14.58	14.69	14.69	14.43	13.68	13.40	13.23	12.94	12.53	12.13		
Nonfeed costs												
Variable costs, \$/hd	11.22	11.15	11.07	11.00	10.93	10.86	10.85	10.97	11.13	11.17		
Operating interest, \$/hd	0.39	0.52	0.50	0.41	0.30	0.26	0.24	0.24	0.23	0.27		
Fixed costs, \$/hd	1.60	1.60	1.60	2.44	2.44	2.44	2.44	2.44	2.44	2.44		
Total, \$/hd	13.20	13.27	13.17	13.86	13.67	13.56	13.53	13.65	13.81	13.88		
Returns to Marketing 40 lb Feeder Pig												
Death loss, \$/hd	2.34	2.29	2.32	1.64	1.12	0.91	0.86	0.66	0.90	0.96		
Total costs, \$/hd	84.45	93.51	89.99	77.69	54.06	48.36	45.66	44.08	43.39	47.47		
Selling price, \$/hd	86.68	84.93	86.15	63.35	45.34	38.38	36.38	29.75	37.53	39.57		
Profit (loss), \$/hd	2.22	-8.58	-3.84	-14.34	-8.72	-9.98	-9.28	-14.33	-5.86	-7.90		
Manure credit, \$/hd	0.66	0.61	0.56	0.59	0.59	0.50	0.51	0.42	0.38	0.40		
Total profit (loss), \$/hd	2.89	-7.96	-3.29	-13.75	-8.13	-9.48	-8.78	-13.92	-5.48	-7.50		

^{1/} Costs of producing 40 lb feeder pig on a per feeder pig basis and returns to marketing 40 lb feeder pig on a per feeder pig basis.