

Estimated Returns to Wean to Finish, Iowa ^{1/}

Iowa State University
Extension and Outreach

Purchase month	Production Period											
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Sale month	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>
12 lb Weaned Pig												
Purchase price, \$/hd	40.69	43.08	40.56	36.97	43.37	54.33	63.26	59.81	47.75	25.59		
Costs of Producing 270 lb Finished Pig												
Feed costs												
Corn, \$/hd	57.10	57.03	56.43	55.80	55.45	54.50	53.44	50.74	47.61	43.85		
Soybean meal, \$/hd	19.28	19.40	19.57	19.60	19.59	19.25	18.96	18.60	18.09	17.66		
Dried distiller grain, \$/hd	15.14	15.89	15.95	15.71	15.52	14.77	13.61	12.83	12.30	11.96		
Complete feeds & other ingredients, \$/hd	18.77	18.78	18.85	18.80	18.42	18.22	17.95	17.86	17.69	17.00		
Feed processing, \$/hd	4.27	4.27	4.27	4.27	4.27	4.27	4.73	4.73	4.73	4.73		
Total, \$/hd	114.56	115.36	115.08	114.18	113.25	111.03	108.70	104.76	100.43	95.20		
Nonfeed costs												
Variable costs, \$/hd	23.32	23.12	23.00	22.99	22.90	22.70	22.71	22.94	23.00	22.94		
Operating interest, \$/hd	2.41	2.46	2.41	2.70	2.85	3.10	3.93	3.77	3.34	2.96		
Fixed costs, \$/hd	11.79	11.79	11.79	18.04	18.04	18.04	18.04	18.04	18.04	18.04		
Total, \$/hd	37.52	37.37	37.19	43.74	43.80	43.85	44.69	44.75	44.38	43.94		
Returns to Marketing 270 lb Finished Pig												
Death loss, \$/hd	5.59	5.74	6.04	5.36	6.04	7.33	8.98	8.61	7.28	6.71		
Total Costs, \$/hd	198.36	201.55	198.87	200.24	206.46	216.54	225.62	217.93	199.84	171.44		
Breakeven price, \$/live cwt	73.47	74.65	73.66	74.16	76.47	80.20	83.56	80.72	74.02	63.50		
Breakeven price, \$/carcass cwt	97.96	99.53	98.21	98.88	101.95	106.93	111.42	107.62	98.69	84.66		
Selling price, \$/live cwt	56.71	57.71	59.51	55.12	59.17	66.68	76.43	73.43	64.48	59.95		
Selling price, \$/carcass cwt	75.61	76.95	79.34	73.50	78.89	88.91	101.91	97.90	85.97	79.93		
Sales value, \$/hd	153.11	155.82	160.67	148.83	159.75	180.04	206.36	198.25	174.09	161.86		
Profit (loss), \$/hd	-45.25	-45.72	-38.20	-51.41	-46.71	-36.50	-19.26	-19.68	-25.76	-9.58		
Manure credit, \$/hd	7.53	7.01	6.37	6.66	6.67	5.74	5.76	4.80	4.38	4.59		
Total profit (loss), \$/hd	-37.72	-38.71	-31.83	-44.75	-40.04	-30.76	-13.50	-14.88	-21.38	-4.99		

^{1/} Costs of producing 270 lb finished pig on a per finished pig basis and returns to marketing 270 lb finished pig on a per finished pig basis.