

## Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa -So. Minnesota

### Feeding Periods

	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06
Purchased:	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06
Sold:	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
<b>Choice 550# Steer calf:</b>												
Purchase Price \$/cwt.	134.59	124.11	130.19	133.27	122.74	121.30	120.58	121.06	118.27	123.15	130.78	132.25
Purchase cost	740.25	682.61	716.03	732.99	675.07	667.15	663.19	665.83	650.49	677.33	719.29	727.38
Feed costs:												
Corn	86.16	86.46	86.16	87.97	91.28	93.39	95.80	96.40	97.00	100.92	107.85	113.57
Corn silage	39.41	39.55	39.41	40.24	41.76	42.72	43.82	44.10	44.38	46.17	49.34	51.96
Supplement, salt & mineral	19.49	19.64	19.82	20.15	20.41	20.50	20.65	20.76	20.44	19.94	19.72	19.89
<b>Total Feed Costs</b>	<b>145.06</b>	<b>145.65</b>	<b>145.39</b>	<b>148.36</b>	<b>153.44</b>	<b>156.61</b>	<b>160.28</b>	<b>161.26</b>	<b>161.82</b>	<b>167.03</b>	<b>176.90</b>	<b>185.42</b>
Operating and overhead	99.39	98.04	96.48	95.81	96.19	95.87	97.50	97.14	98.06	99.17	98.63	97.13
Labor	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
Transportation	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
<b>Choice 1150# Steer:</b>												
Total cost/head	1,020.20	961.79	993.40	1,012.66	960.20	955.14	956.47	959.72	945.87	979.03	1,030.32	1,045.43
Break-even price, \$/cwt.	88.71	83.63	86.38	88.06	83.50	83.06	83.17	83.45	82.25	85.13	89.59	90.91
Selling price, \$/cwt.	93.59	89.58	85.81	82.30	80.19	81.53	81.48	85.07	87.65	86.78	85.91	85.78
Sales value	1,076	1,030	987	946	922	938	937	978	1,008	998	988	986
<b>Profit (loss) per head</b>	<b>56.08</b>	<b>68.38</b>	<b>(6.59)</b>	<b>(66.21)</b>	<b>(38.02)</b>	<b>(17.54)</b>	<b>(19.45)</b>	<b>18.58</b>	<b>62.11</b>	<b>18.94</b>	<b>(42.35)</b>	<b>(58.96)</b>

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle and feed are based on rates at placement.