

Estimated Returns for Finishing Medium No. 1 Steer Calves to Choice Slaughter Grade, Iowa -So. Minnesota

Feeding Periods

	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08
Sold:	<u>Jan-08</u>	<u>Feb-08</u>	<u>Mar-08</u>	<u>Apr-08</u>	<u>May-08</u>	<u>Jun-08</u>	<u>Jul-08</u>	<u>Aug-08</u>	<u>Sep-08</u>	<u>Oct-08</u>	<u>Nov-08</u>	<u>Dec-08</u>
Purchased:												
Choice 550# Steer calf:												
Purchase Price \$/cwt.	123.11	126.55	126.22	124.60	118.40	115.15	110.43	112.44	121.85	120.26	116.94	120.01
Purchase cost	677.11	696.03	694.21	685.30	651.20	633.33	607.37	618.42	670.18	661.43	643.17	660.08
Feed costs:												
Corn	171.63	174.71	185.18	197.82	209.53	225.86	239.41	244.96	249.58	249.27	244.04	237.56
Modified distiller grain	55.50	59.58	63.87	68.70	73.37	77.86	81.81	82.45	81.60	80.74	78.54	75.93
Hay	29.01	29.46	29.96	30.63	31.22	32.63	33.67	34.53	34.75	35.11	35.11	35.11
Supplement, salt & minerals	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64	16.64
Total Feed Costs	272.77	280.38	295.65	313.79	330.76	352.98	371.53	378.57	382.57	381.77	374.33	365.25
Operating and overhead	110.26	111.96	110.96	110.80	108.67	105.09	103.69	104.64	102.52	101.95	100.52	101.43
Labor	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08	40.08
Transportation	15.98	16.07	16.37	16.53	16.77	17.07	17.05	16.80	16.70	16.73	16.42	16.38
Choice 1150# Steer:												
Total cost/head	1,116.20	1,144.51	1,157.27	1,166.50	1,147.49	1,148.54	1,139.71	1,158.51	1,212.05	1,201.96	1,174.52	1,183.22
Break-even price, \$/cwt.	97.06	99.52	100.63	101.43	99.78	99.87	99.10	100.74	105.40	104.52	102.13	102.89
Selling price, \$/cwt.	89.96	90.81	89.35	89.83	93.37	93.88	97.37	98.66	95.08	87.49	88.99	83.59
Sales value	1,035	1,044	1,028	1,033	1,074	1,080	1,120	1,135	1,093	1,006	1,023	961
Profit (loss) per head	(81.66)	(100.20)	(129.74)	(133.45)	(73.79)	(68.92)	(20.00)	(23.95)	(118.63)	(195.82)	(151.14)	(221.94)

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed and delivery are based on rates at placement.