

**Estimated Returns from Finishing Feeder Pigs
in Iowa - Southern Minnesota, by Sale Month**

Month sold	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Avg 00-09
January	0.19	(6.86)	(0.10)	9.90	4.53	37.33	(7.39)	(13.05)	(36.68)	(6.01)	(1.81)
February	1.04	1.20	(0.09)	(5.89)	12.86	22.54	(4.48)	0.01	(19.57)	(9.44)	(0.18)
March	(1.39)	14.08	(9.84)	(3.04)	23.26	10.50	(6.68)	(12.34)	(32.26)	(16.15)	(3.39)
April	6.17	18.10	(24.15)	(13.55)	14.76	1.74	(21.47)	(5.71)	(14.73)	(20.82)	(5.97)
May	0.34	19.90	(23.33)	0.46	35.35	15.93	(1.97)	0.95	9.25	(29.03)	2.79
June	(3.81)	23.79	(16.71)	12.80	31.37	(5.68)	17.30	(1.37)	(5.88)	(30.51)	2.13
July	7.38	18.47	(7.02)	3.74	32.37	(7.71)	3.77	(13.04)	(1.75)	(36.59)	(0.04)
August	(21.00)	14.58	(20.87)	(1.41)	27.58	(5.35)	15.17	(8.08)	17.44	(57.61)	(3.96)
September	(22.38)	5.02	(27.59)	0.11	31.20	2.00	11.21	(17.98)	(6.74)	(43.16)	(6.83)
October	(13.33)	(5.95)	(19.72)	(7.40)	26.99	0.31	6.29	(17.06)	(9.98)	(18.85)	(5.87)
November	(23.52)	(19.20)	(17.09)	(9.95)	43.82	1.52	(0.33)	(29.76)	(17.63)	(12.16)	(8.43)
December	(13.41)	(16.73)	(0.25)	(2.02)	34.30	8.80	(4.97)	(31.36)	(29.23)	2.74	(5.21)
Average	(6.98)	5.53	(13.90)	(1.35)	26.53	6.83	0.54	(12.40)	(12.31)	(23.13)	(3.06)
During the 2000-2009 Period			Month sold	Profit	Loss			Range	Months		
			January	40%	60%	Profit		Over 25	7.5%		
Range	(57.61)	43.82	February	50%	50%	Profit		20 - 25	2.5%		
			March	30%	70%	Profit		15 - 20	5.8%		
Months profitable		40.8%	April	40%	60%	Profit		10 - 15	5.8%		
			May	70%	30%	Profit		5-10	5.8%		
Months unprofitable		59.2%	June	40%	60%	Profit		0 - 5	13.3%		
			July	50%	50%	Loss		0 - -5	11.7%		
			August	40%	60%	Loss		-5 - -10	15.8%		
			September	50%	50%	Loss		-10 - -15	6.7%		
			October	30%	70%	Loss		-15 - -20	9.2%		
			November	20%	80%	Loss		-20 - -25	6.7%		
			December	30%	70%	Loss		Under -25	9.2%		

Source: Iowa State University Estimated Livestock Returns
New assumptions beginning in 2001