

## Estimated Returns for Finishing Weaned Pigs in Iowa <sup>1/</sup>

Addendum to M-1284c  
Cooperative Extension Service  
Iowa State University

### Production Period

Purchase 12# Feeder Pig	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
Sell 270# Market Hog	<u>Jan-08</u>	<u>Feb-08</u>	<u>Mar-08</u>	<u>Apr-08</u>	<u>May-08</u>	<u>Jun-08</u>	<u>Jul-08</u>	<u>Aug-08</u>	<u>Sep-08</u>	<u>Oct-08</u>	<u>Nov-08</u>	<u>Dec-08</u>
<b>U.S. 12 lb. Feeder Pigs</b>												
Purchase price \$/head	34.65	34.95	34.64	33.79	34.29	36.82	37.51	37.68	34.98	30.42	31.77	32.50
<b>Costs of finishing 12-270# pigs:</b>												
Feed costs:												
Corn costs	35.33	38.39	41.07	43.66	46.90	49.41	52.49	55.42	55.27	54.05	51.84	48.07
Soybean meal	15.18	16.28	17.61	18.50	19.28	19.74	20.24	21.01	21.48	21.70	21.57	21.10
Dried distiller grain	2.04	2.33	2.56	2.64	2.69	2.73	2.79	2.89	2.86	2.69	2.48	2.26
Vitamin & mineral	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35
Total feed costs	63.90	68.34	72.58	76.15	80.22	83.24	86.86	90.67	90.97	89.79	87.24	82.77
Non-feed costs :												
Variable costs <sup>2/</sup>	22.20	22.21	22.28	22.30	22.35	22.38	22.38	22.32	22.29	22.23	22.14	22.08
Operating Interest <sup>3/</sup>	3.23	3.33	3.41	3.20	3.30	3.46	3.07	3.14	3.05	3.01	3.02	2.96
Death loss <sup>4/</sup>	2.08	2.10	2.08	2.03	2.06	2.21	2.25	2.26	2.10	1.83	1.91	1.95
Fixed costs	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
<b>Average Market Hog, 270#:</b>												
Total Costs/head	134.49	139.37	143.43	145.92	150.66	156.55	160.51	164.51	161.83	155.73	154.51	150.71
Break-even price \$/cwt.	49.81	51.62	53.12	54.04	55.80	57.98	59.45	60.93	59.94	57.68	57.23	55.82
Selling price, \$/cwt.	38.68	44.64	40.62	47.24	60.04	55.96	57.41	63.83	53.97	49.98	40.92	41.29
Sales value	104.44	120.53	109.67	127.55	162.11	151.09	155.02	172.34	145.72	134.95	110.48	111.48
Profit (loss) per head	(30.06)	(18.84)	(33.76)	(18.37)	11.45	(5.46)	(5.50)	7.83	(16.11)	(20.78)	(44.03)	(39.23)

<sup>1/</sup> Numbers are in dollars per head, unless otherwise noted.

<sup>2/</sup> Variable costs per pig include labor (\$3.67), utilities (\$2.57), vet/med (\$4.15), feed delivery (\$2.58), manure (\$2.00), misc (\$3.00), and transportation.

<sup>3/</sup> Interest costs are based on rates prevailing at the time the pigs were purchased.

<sup>4/</sup> Death loss is assumed to be 5%.