

Corn Balance Sheet (Mil. Bu.)

R. Wisner, ISU Econ.

	1995-96	1998-99	1999-00	<u>2000-01</u>	2001-02	2002-03	2003-04	2004-05	2005-06	Prelim. 06-07
9/28/07										
Harv.A.(mil)	65.0	72.7	70.5	72.4	68.8	69.3	71.1	73.6	75.1	70.6
Bu./A.	113.5	134.4	133.8	136.9	138.2	129.4	142.2	160.4	148.0	149.1
Production	7,374	9,759	9,431	9,915	9,507	8,968	10,089	11,807	11,114	10,535
Carryover	1,558	1,308	1,787	1,718	1,899	1,596	1,087	958	2,114	1,967
Total Supply	8,948	11,086	11,232	11,639	11,416	10,578	11,190	12,776	13,237	12,512
Feed & resid.	4,711	5,496	5,664	5,842	5,861	5,564	5,795	6,158	6,155	5,588
Food, ind. & seed	1,583	1,822	1,913	1,957	2,054	2,340	2,537	2,686	2,981	3,500
Corn for fuel ethanol *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,163	1,323	1,603	2,125
Exports	2,228	1,981	1,937	1,941	1,905	1,588	1,897	1,818	2,134	2,120
Total Utilization	8,522	9,299	9,515	9,740	9,820	9,491	10,232	10,662	11,270	11,208
Carryover	426	1,787	1,718	1,899	1,596	1,087	958	2,114	1,967	1,304
U.S. FARM PRICE	\$3.25	\$1.94	\$1.82	\$1.85	\$1.97	\$2.32	\$2.42	\$2.06	\$2.00	\$3.03
IOWA AVE. PRICE, \$/Bu.	3.15	1.86	1.72	1.75	1.87	2.22	2.37	1.96	1.93	2.98
Counter-Cyclical Pmt.						0.00	0.00	0.30	0.35	0.00
HARV. PRICE, C.IA	2.90	1.75	\$1.40	\$1.60	1.65	2.20	1.92	1.60	1.40	2.80
DEC. FUT. @ HARV.	\$3.35	\$2.10	\$1.95	\$2.05	\$2.05	\$2.52	\$2.25	1.98	2.00	3.15
Weeks carryover supply	2.6	10.0	9.4	10.1	8.5	6.0	4.9	10.3	9.1	6.0

* Included in Food, ind. & seed

9/28/07

Soybean Balance Sheet (Mil. Bu.)

R. Wisner, ISU Econ.

	1995-6	1998-9	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	Prelim. 2006-07
HARV. A.,MIL.	61.6	70.4	72.4	72.4	73.0	72.5	72.5	74.0	71.3	74.6
BU./A.	35.3	38.9	36.6	38.1	39.6	38.0	33.9	42.2	43.0	42.7
PRODUCTION	2,174	2,741	2,654	2,758	2,891	2,756	2,453	3,124	3,063	3,188
CARRYOVER	335	200	348	290	248	208	178	112	256	449
TOTAL SUPPLY	2,514	2,945	3,006	3,052	3,141	2,969	2,637	3,242	3,322	3,646
UTILIZATION:										
CRUSH	1,370	1590	1,579	1,640	1700	1615	1530	1,696	1,739	1,805
EXPORTS	851	801	973	996	1064	1044	885	1,095	940	1,115
OTHER DOMESTIC	109	205	164	169	169	132	111	195	194	153
TOTAL	2,330	2,596	2,716	2,804	2,933	2,791	2,526	2,986	2,873	3,073
CARRYOVER	183	348	290	248	208	178	112	256	449	573
U.S.wtd. AVG. PRICE, \$/Bu.	\$6.72	\$4.93	\$4.63	\$4.54	\$4.38	\$5.53	7.34	5.74	5.66	6.40
Counter-Cyclical Pmt.						0.00	0.00	0.00	0.00	0.00
IA. AVG. PRICE, \$/Bu.	6.67	4.83	4.53	4.44	4.34	5.53	7.24	5.64	5.56	6.30
N.C.IA.HARV.PRICE	6.75	4.80	4.35	4.35	4.10	5.20	7.25	4.70	5.15	5.45
MEAL DECATUR, \$/T 48%	\$236	\$139	\$147	\$174	\$169	182.00	256	\$183	\$174	\$205
SOY OIL, DECATUR	24.7	19.9	15.6	14.2	16.5	22.0	30.0	23.0	23.4	31.0
NOV. FUT. AT HRV., \$/ Bu.	7.15	5.30	4.95	4.95	4.35	5.65	7.70	5.15	5.70	6.05
Weeks carryover supply	4.1	7.0	5.6	4.6	3.7	3.3	2.3	4.5	8.1	9.7

Wheat Balance Sheet

	1995-96	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	USDA 2007-08
9/12/2007											
Harv.A.(mil)	61	59.0	53.8	53.1	48.6	45.8	53.1	50.0	50.1	46.8	52.1
Bu./A.	35.8	43.2	42.7	42.0	40.2	35.1	44.2	43.2	42.0	38.7	40.6
Production	2183	2548	2,299	2,232	1,957	1,606	2,345	2,158	2,105	1,812	2,114
IMPORTS	68	103	90	90	108	85	72	71	81	122	85
Carryover	507	722	946	950	876	777	491	547	541	573	458
Total Supply	2757	3,373	3,339	3,272	2,941	2,468	2,909	2,776	2,728	2,507	2,657
UTILIZATION:											
Feed & resid.	154	397	284	304	191	119	211	182	160	129	170
Food	883	907	925	950	926	923	911	910	915	930	940
Seed	103	81	92	80	84	84	80	78	78	81	83
Exports	1241	1,042	1,090	1,062	962	850	1159.4	1,066	1,003	909	1,100
Total Utilization	2381	2,427	2,390	2,396	2164	1,976	2,362	2,235	2,155	2,049	2,293
Carryover	376	946	950	876	777	491	547	541	573	458	364
U.S. FARM PRICE	4.55	\$2.65	\$2.48	\$2.62	\$2.78	\$3.56	\$3.40	\$3.40	\$3.42	\$4.26	\$5.80
Weeks carryover supply	8.2	20.3	20.7	19.0	18.7	12.9	12.0	12.6	13.8	11.6	8.2