

# 89<sup>th</sup> Annual ISU Soil Management and Land Valuation Conference

ISU Scheman Building  
May 18, 2016

IOWA STATE UNIVERSITY  
Extension and Outreach



# 89<sup>th</sup> SMLV: New Face and Old Tradition

**Dr. Wendong Zhang**

Assistant Professor of Economics and Extension  
Economist, Iowa State University

Academic Vice President, Iowa Chapter of ASFMRA

**ISU Scheman Building**

**May 18, 2016**



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Well, No One  
Could Replace  
Dr. Mike Duffy



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# A Quick Introduction: Dr. Wendong Zhang

- Grown up in a rural county in NE China
- Attended college in Shanghai and Hong Kong
- Ph.D. in Ag Econ in 2015 from Ohio State
- 2012 summer intern at USDA-ERS on farm economy and farmland values
- Research and extension interests: land value, land ownership, agriculture and the environment, China Ag

# A New Land Economist





# Logistics and Ground Rules

- Restrooms
- Lunch on 2<sup>nd</sup> floor (11:30-12:30)
- 2 Stand-up Microphones
  - Get moving!
  - Watch out, don't knock them over
- Real Estate and Appraiser Certificates
  - available ONLY AFTER the conference @ 4:30
  - 1-1 trade w your half-pager evaluation ^\_^  
(we really appreciate your feedback! Thanks!)

# 2016 SMLV Planning Committee



**Tim Fevold**



**Rod Bortz**



**Tom Volding**

# 2016 SMLV Planning Committee



**Mike Duffy**



**Jim Jensen**



**Larry Trede**



# 2016 Estimated Land and Commodity Prices

Name of primary county that you provide service in: \_\_\_\_\_

Number of counties that you provide service in: \_\_\_\_\_



Please circle your primary occupation:

**Farm Manager**

**Rural Appraiser**

**Broker/Realtor**

**Ag Lender**

**Other**

Number of years of experience you have in your primary occupation: \_\_\_\_\_ Years

Your Estimate for Your Service Area	LAND	CORN	SOYBEAN
November 1, 2016	\$ /Acre	\$ /Bu.	\$ /Bu.
November 1, 2017	\$ /Acre	\$ /Bu.	\$ /Bu.
November 1, 2020	\$ /Acre	\$ /Bu.	\$ /Bu.
November 1, 2025	\$ /Acre		
November 1, 2040	\$ /Acre		

# Iowa Farmland Value Portal

<http://card.iastate.edu/farmland>



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## Iowa Farmland Value Portal <sup>BETA</sup>

Your One-Stop Web-Portal for Everything You Need to Know about Iowa's Farmland Value

[2015 Results](#) [Charts](#) [Interactive County Maps](#) [Downloads](#) [Resources](#) [Archive](#)

Select a county or district:

Select result format:  dollar value  annual percentage change  farmland value indexes (state only)

Select data sources:  ISU Iowa Land Value Survey  USDA National Agricultural Statistics Service  
 REALTORS Land Institute  Federal Reserve Bank of Chicago

Years:  through

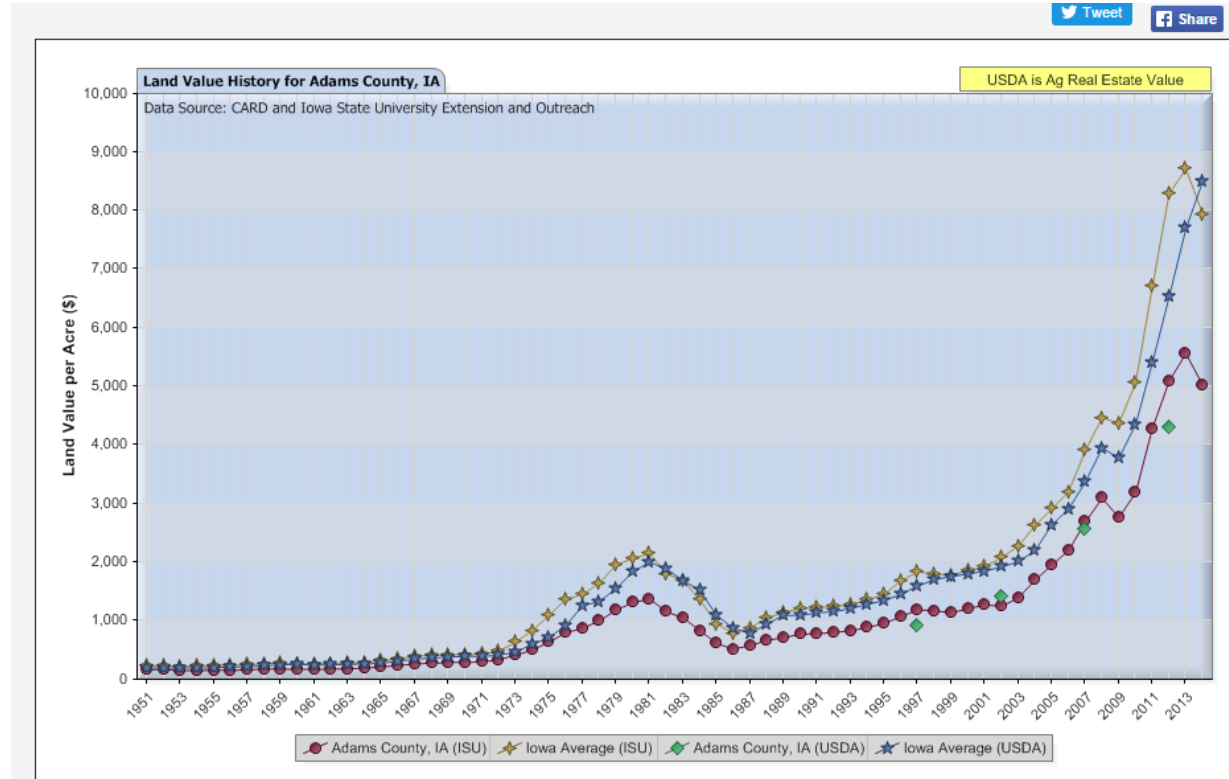
Show Values

Show Iowa Average  Show District Average

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# Thank You!

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