

89th Annual SMLV Land and Commodity Price Estimate Results

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ISU Scheman Building

May 18, 2016

2016 Estimated Land and Commodity Prices

Name of primary county that you provide service in: _____

Number of counties that you provide service in: _____



Please circle your primary occupation:

Farm Manager

Rural Appraiser

Broker/Realtor

Ag Lender

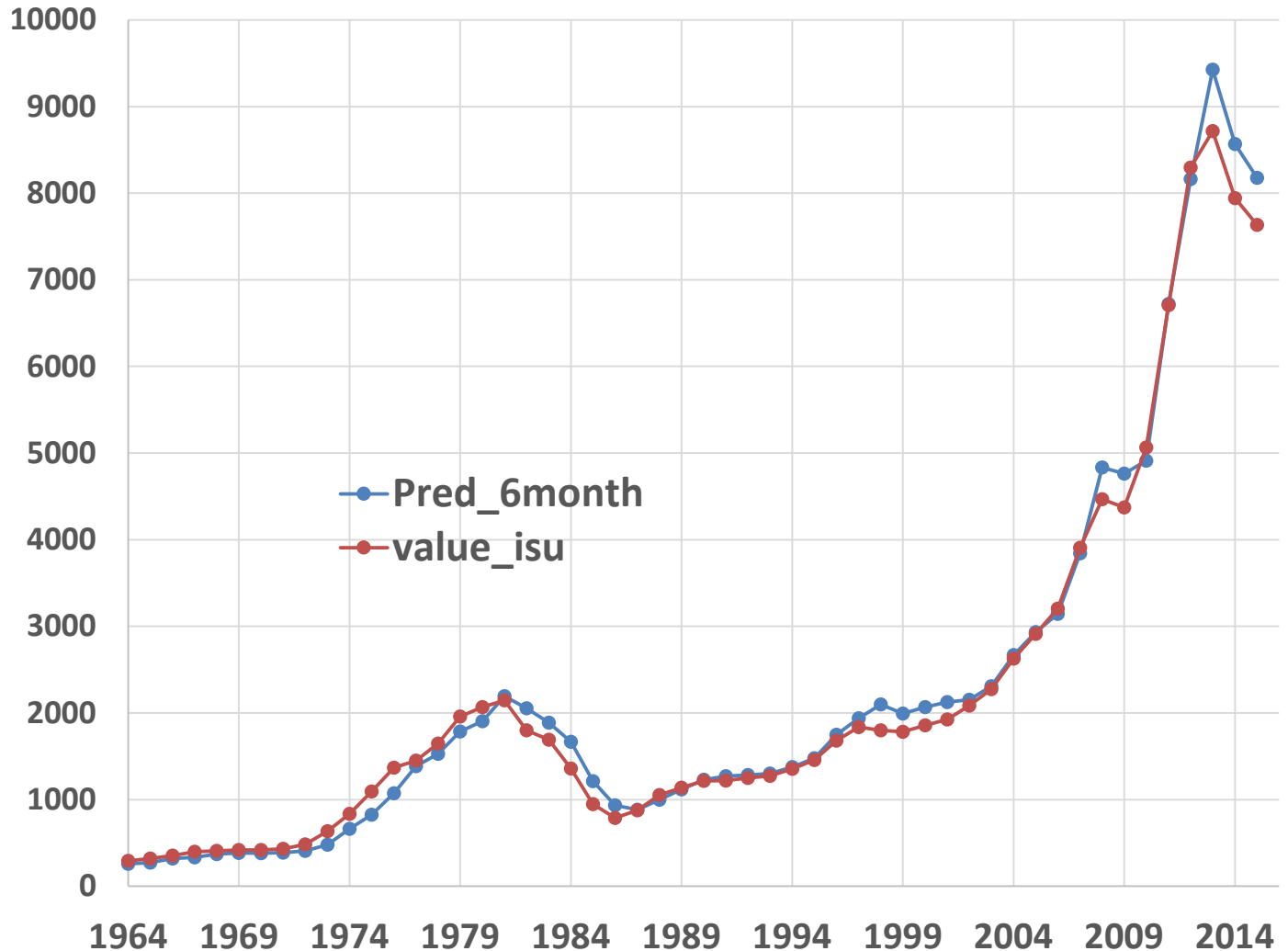
Other

Number of years of experience you have in your primary occupation: _____ Years

| Your Estimate for Your Service Area | LAND | CORN | SOYBEAN |
|-------------------------------------|----------|---------|---------|
| November 1, 2016 | \$ /Acre | \$ /Bu. | \$ /Bu. |
| November 1, 2017 | \$ /Acre | \$ /Bu. | \$ /Bu. |
| November 1, 2020 | \$ /Acre | \$ /Bu. | \$ /Bu. |
| November 1, 2025 | \$ /Acre | | |
| November 1, 2040 | \$ /Acre | | |

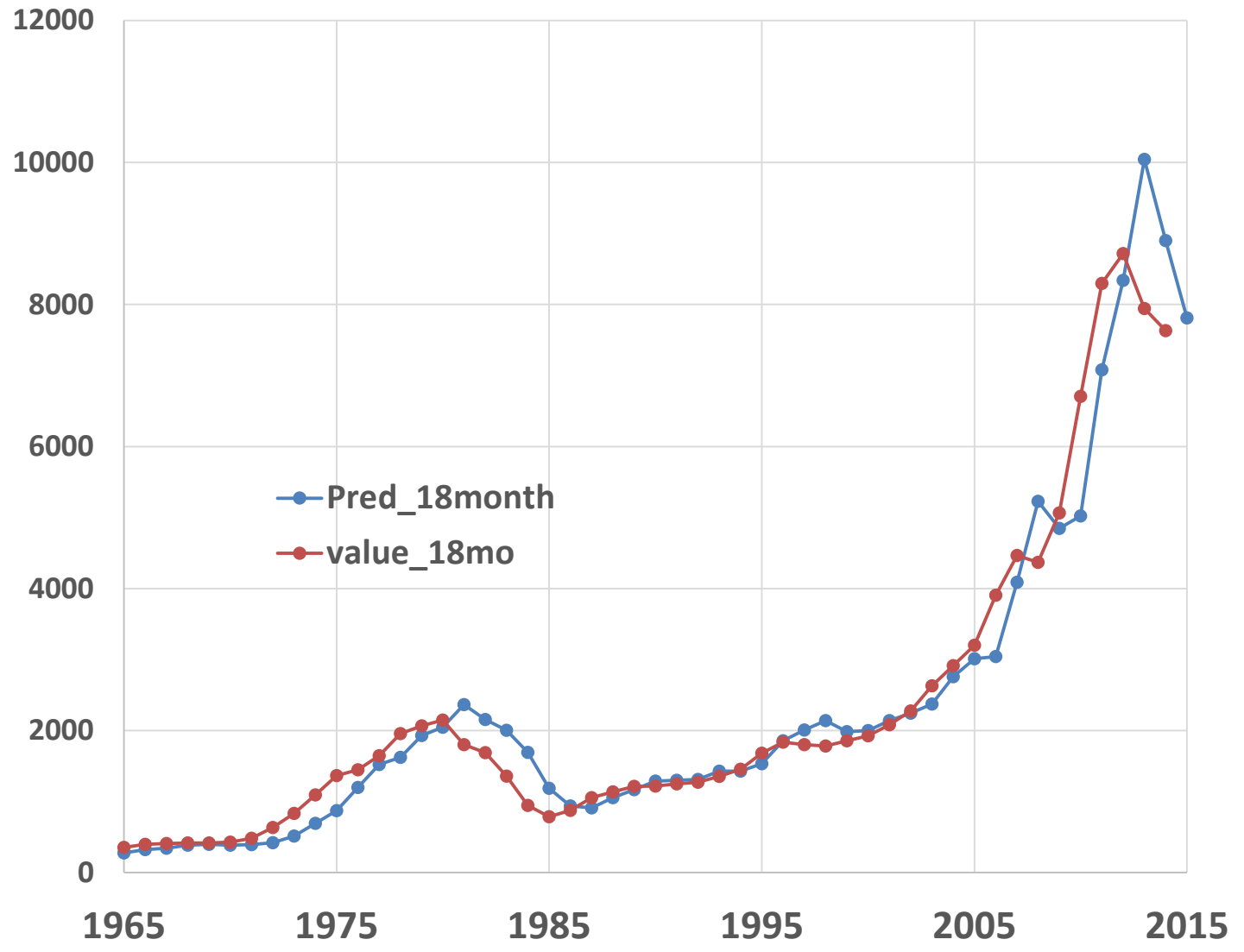
Your 6-month prediction vs. ISU actual land values

6-month prediction value vs. ISU land value

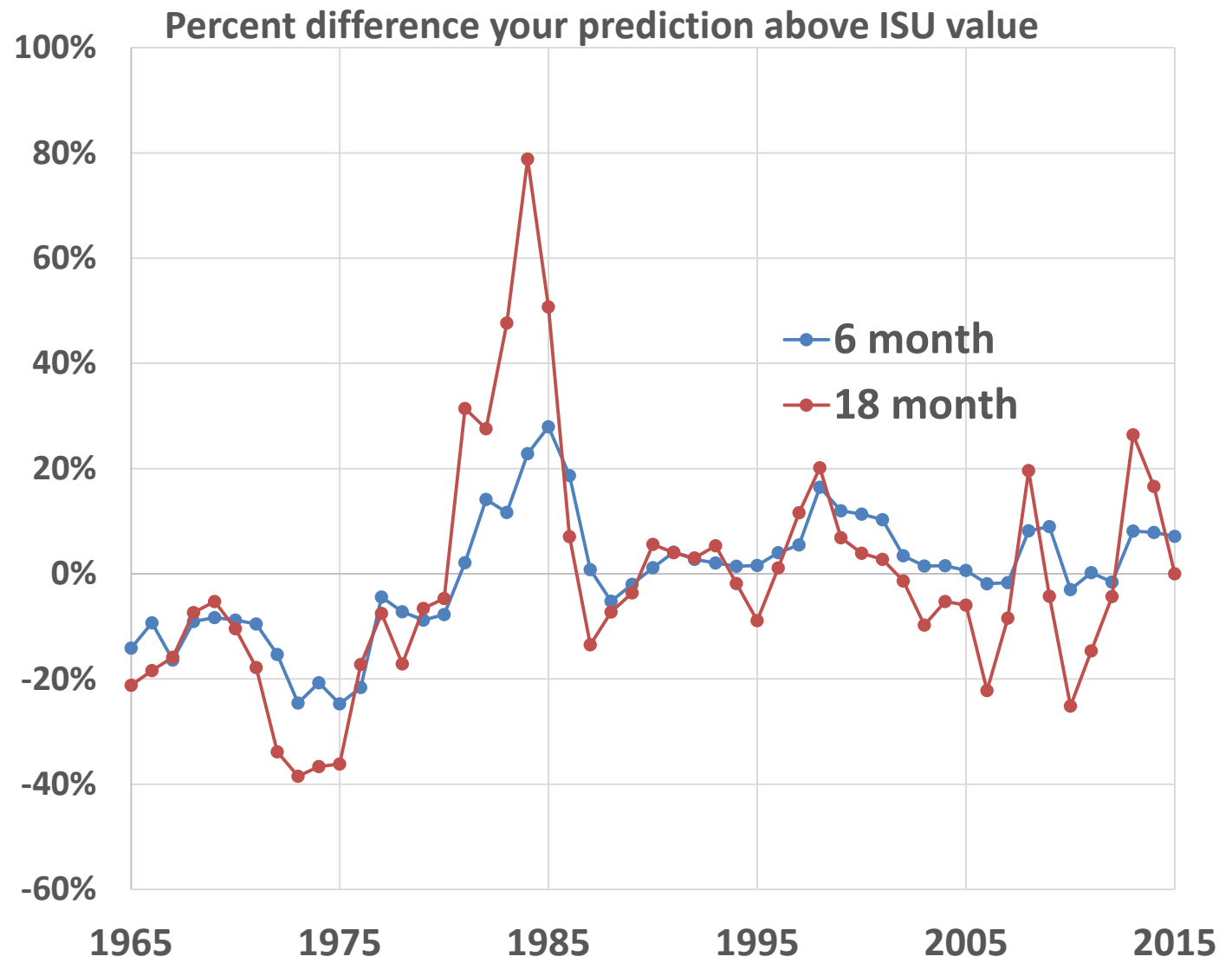


Your 18-month prediction vs. ISU actual land values

Your 18-month prediction vs. ISU land values



Diff b/w
your
prediction
above ISU
actual
land
values
in percent



| 2016 Estimated Land and Commodity Prices | | | | | |
|---|----------------------|-------------|----------------|--------------|--------------|
| | AVG. Estimate | | | | |
| LAND: | | | | | |
| | NW | NE | SW | SE | STATE |
| Nov 2016 | \$ 8,358 | \$ 8,191 | \$ 6,958 | \$ 7,320 | \$ 7,776 |
| Nov 2017 | \$ 8,137 | \$ 7,991 | \$ 6,991 | \$ 6,869 | \$ 7,572 |
| Nov 2020 | \$ 8,884 | \$ 8,758 | \$ 7,698 | \$ 7,614 | \$ 8,303 |
| Nov 2025 | \$ 10,199 | \$ 9,756 | \$ 8,834 | \$ 8,681 | \$ 9,446 |
| Nov 2040 | \$ 14,487 | \$ 12,818 | \$ 11,833 | \$ 11,988 | \$ 12,866 |
| Commodity Prices | | | | | |
| | CORN | | SOYBEAN | | |
| Nov 2016 | \$ | 3.75 | \$ | 9.44 | |
| Nov 2017 | \$ | 3.73 | \$ | 10.12 | |
| Nov 2020 | \$ | 4.32 | \$ | 10.78 | |

2015 Estimated Land and Commodity Prices

| | AVG. Estimate | | | | |
|------------------------|---------------|----------|----------|-------------|----------|
| LAND: | | | | | |
| | NW | SW | SE | NE | STATE |
| Nov. 1, 2015 (\$/Acre) | \$8,846 | \$7,226 | \$7,593 | \$8,679 | \$8,178 |
| Nov. 1, 2016 (\$/Acre) | \$8,817 | \$6,744 | \$6,964 | \$8,200 | \$7,813 |
| Nov. 1, 2025 | \$11,383 | \$8,462 | \$8,964 | \$10,208 | \$9,929 |
| Nov. 1, 2040 | \$16,739 | \$11,656 | \$13,194 | \$13,972 | \$13,646 |
| CORN: | | | | | |
| Dec. 2015 (\$/bu) | \$3.69 | | | 3.53 | |
| May. 2016 | \$3.94 | | | 3.78 | |
| SOYBEANS: | | | | | |
| Dec. 2015 (\$/bu) | \$9.15 | | | 8.76 | |
| May. 2016 | \$9.47 | | | 9.56 | |

Thank You!
Next Year: May 17th,
Wed, 2017

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