

## 90<sup>th</sup> Soil Management and Land Valuation Conference

Gary Thien

I can not remember the 1<sup>st</sup> conference, but I can remember the one in 1974.

A handout was the land Value report from November of 1973 and In that year the average price of farmland in Story County was \$816 per acre, corn was \$1.80 per bushel with an average yield of 108 bushels, hogs averaged \$39.35 and cattle averaged \$44.66

### Other useful materials

#### Estimated Costs of Production

Iowa Farm Building Rental rate Survey – 1990 Pasture farrowing hut rented for an average of \$11.44/year, by 1994 they dropped to \$9.00/year

Iowa Farmland Rental Rates – 1987 was the low at \$75.70 or 9.3% return

Sent the agendas for this meeting starting in 1979

### Speakers:

Wisner	Stoneberg	Boehlje	Harl Futrell	Starleaf	<i>Trode</i>
Jolly	Duffy	Johnson	Kolmer	Murray	Taylor

### Topics:

1979-Efficient Fertilizer Use

1982-Survival Strategies

1984-Bankruptcy

1985-Farm Debt

1986-Decision Making under Stress

1987-Chapter 12, Acquired Properties

1988-Groundwater Legislation and Appraisal Licensing

1990-Environmental Concerns

1991-Land and Water Conservation

1993-Environmental Perspectives

1996-New Technologies

2005-ETOH Expansion

**2007-Bio Tech Fuels**  
**2008-Sustainability of Bio Fuels**  
**2012-Is land on a Speculative Bubble**  
**2013-Drones**  
**2014-Mike Duffy Retirement**

**What was going on 90 year ago?**

**Land values dropped from a high of \$255 per acre in 1920 to \$145 per acre in 1927**

**Story County \$185**

**Average Property tax was \$1.14 per acre**

**Corn was as high as \$2.00 per bushel in the summer of 1919 and dropped to \$.41 per bushel in 1921**

**Averaged \$.63 per bushel from 1921-1925**