

93rd Annual ISU Soil Management and Land Valuation Virtual Conference

Wendong Zhang

Assistant Professor and Extension Economist

515-294-2536, wdzhang@iastate.edu

<http://www2.econ.iastate.edu/faculty/zhang>

May 19, 2021

2021 93rd Annual ISU Soil Management Land Valuation Virtual Conference
Wednesday May 19th, 2021
8am – 3:30 pm
Virtual Platform: Zoom

<p>8-8:15am</p>	<p>Welcome and Your Land Value Forecasts Wendong Zhang, Conference Chair, Iowa State University</p>	<p>9:15-10:15am</p>	<p>Climate Change Impacts on Agriculture and Carbon Credits for Farmers Amanda Bahn-Ziegler, Senior Account Manager, TruCarbon & Truterra LLC Land O’ Lakes</p>	<p>12:45-1:15pm</p>	<p>Weather Outlook for the 2021 Growing Season Eric Snodgrass, Principal Atmospheric Scientist, Nutrien Ag Solutions</p>
<p>8:15-9:15am</p>	<p>Agricultural Policy Priorities in 2021 and Beyond: Congressional Perspectives Joe Shultz, Majority Staff Director, U.S. Senate Committee on Agriculture, Nutrition & Forestry Martha Scott Poindexter, Minority Staff Director, U.S. Senate Committee on Agriculture, Nutrition & Forestry</p>	<p>10:15-10:30am</p>	<p>Break <i>First Prize Giveaway</i></p>	<p>1:15-2:15pm</p> <p>3 \$50 Giftcard Giveaway</p>	<p>The Impacts of COVID-19 Pandemic on Land and Asset Values <u>Panelists:</u> Troy Louwagie, ALC, Hertz Farm Management Dennis Reyman,AFM, ARA, Stalcup Agri Services, Inc. Adam Thien, AFM, Vice President, Thien Farm Management</p>
<p>10:30-11:15am</p>	<p>Supporting Livestock Farmers Navigate Changing Regulations and Markets Brian Waddingham, Executive Director, Coalition to Support Iowa Farmers</p>	<p>2:15-2:30pm</p>	<p>Break <i>Third Prize Giveaway</i></p>		
<p>11:15-11:45am</p>	<p>Agricultural Market Outlook Chip Flory, Editor and Publisher, Pro Farmer Newsletter</p>	<p>2:30-3:30pm</p>	<p>Agricultural Law Update: WOTUS, Estate Tax Reforms, and More Kristine Tidgren, Director, ISU Center for Agricultural Law and Taxation</p>		
<p>11:45-12:45pm</p>	<p>Lunch <i>Second Prize Giveaway</i></p>				

2021 SMLV Planning Committee



Jim Jensen
Jensen & Jennings



Dick Isaacson
Agri-Management Services



Jim Jensen
Hertz Farm Mgt



Tom Volding
Hardin Co. Savings



Joel Waskow @ Summit Ag

We have a new member on the planning committee, but we need one more volunteer!

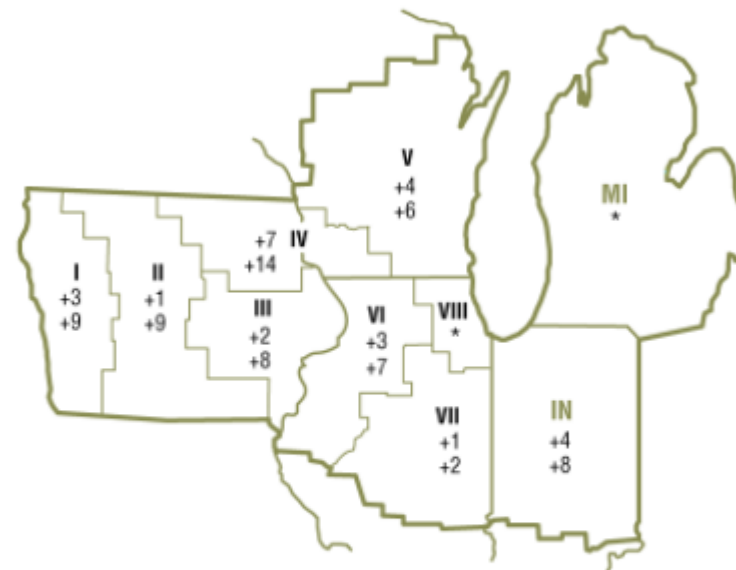
(please email me at wdzhang@iastate.edu if interested)

2021 SMLV Estimated Land and Commodity Price Forecasts					
LAND	AVG ESTIMATE OF % CHANGE SINCE MAY 2020				
	NW	NE	SW	SE	STATE
Nov 2021	5.6%	6.9%	4.1%	5.5%	5.7%
Nov 2022	9.9%	8.5%	6.5%	11.0%	9.2%
Nov 2023	11.0%	10.0%	8.2%	14.4%	11.0%
Nov 2025	21.8%	20.0%	12.8%	22.1%	19.7%
Nov 2040	54.4%	52.5%	44.1%	71.7%	55.7%
Commodity Cash Prices (\$/bushel)					
	CORN		SOYBEAN		
May 2021	\$	5.90	\$	14.00	
Nov 2021	\$	5.29	\$	12.93	
Nov 2022	\$	4.92	\$	12.14	
Nov 2023	\$	4.85	\$	11.89	

Percent change in dollar value of "good" farmland

	January 1, 2021 to April 1, 2021	April 1, 2020 to April 1, 2021
Illinois	+2	+4
Indiana	+4	+8
Iowa	+4	+10
Michigan	*	*
Wisconsin	+4	+8
Seventh District	+3	+7

*Insufficient response.



Top: January 1, 2021 to April 1, 2021

Bottom: April 1, 2020 to April 1, 2021